



## **AIG Board of Directors Authorizes Repurchase of Additional Shares of AIG Common Stock, Declares Increased Common Stock Dividend**

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NEW YORK--(BUSINESS WIRE)--Feb. 11, 2016-- American International Group, Inc. (NYSE: AIG) today announced the following actions taken by its Board of Directors:

- Authorized the repurchase of additional shares of AIG Common Stock with an aggregate purchase price of up to \$5.0 billion. During 2015, AIG repurchased approximately \$10.7 billion of shares of AIG Common Stock, pursuant to prior authorizations from the Board of Directors. AIG made additional repurchases of approximately \$2.5 billion through February 11, 2016. AIG's aggregate remaining share repurchase authorization, inclusive of today's announced \$5.0 billion authorization, is approximately \$5.8 billion. Repurchases may be made from time to time in the open market, private purchases, through forward, derivative, accelerated repurchase or automatic repurchase transactions, or otherwise.
- Declared a 14 percent increase in the quarterly dividend to \$0.32 per share on AIG Common Stock, par value \$2.50 per share. The dividend is payable on March 28, 2016, to stockholders of record at the close of business on March 14, 2016.

"We are pleased to increase both our share repurchase authorization by \$5.0 billion, and our quarterly dividend to \$0.32 per share from \$0.28 per share," said Douglas M. Steenland, Chairman of the Board of Directors of AIG. "These actions are part of our commitment to return \$25 billion of capital to shareholders over the next two years. AIG's Board of Directors and management team are fully aligned on the current strategy to create value for all stakeholders."

This dividend will result in an adjustment to the exercise price of the outstanding warrants (CUSIP number 026874156) (the "Warrants") to purchase shares of AIG Common Stock and an adjustment to the number of shares of AIG Common Stock receivable upon Warrant exercise. The exact adjustments, determined by a formula set forth in the Warrant Agreement, will become calculable on or around March 9, 2016, the day prior to the ex-dividend date. Once the adjustments are determined, AIG will announce the actual adjustment to the Warrant exercise price and shares receivable. Further information on the Warrants and the adjustments is available in the Investors section of AIG's website.

Certain statements in this press release constitute forward-looking statements. These statements are not historical facts but instead represent only AIG's belief regarding future events, many of which, by their nature, are inherently uncertain and outside AIG's control. It is possible that actual results will differ, possibly materially, from the anticipated results indicated in these statements. Factors that could cause actual results to differ, possibly materially, from those in the forward-looking statements are discussed throughout AIG's periodic filings with the SEC pursuant to the Securities Exchange Act of 1934.

American International Group, Inc. (AIG) is a leading global insurance organization serving customers in more than 100 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at [www.aig.com](http://www.aig.com) | YouTube: [www.youtube.com/aig](http://www.youtube.com/aig) | Twitter: @AIGinsurance | LinkedIn: <http://www.linkedin.com/company/aig>

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at [www.aig.com](http://www.aig.com). All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.



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