



AIG Names Mark D. Lyons as Senior Vice President & Chief Actuary, General Insurance

May 14, 2018

NEW YORK--(BUSINESS WIRE)--May 14, 2018-- American International Group, Inc. (NYSE: AIG) today announced that Mark D. Lyons will join the company as Senior Vice President & Chief Actuary, General Insurance, effective June 1, 2018.

Mr. Lyons will lead the General Insurance global actuarial organization and report to Peter Zaffino, Chief Executive Officer, General Insurance. Mr. Lyons will also serve as a member of the General Insurance executive leadership team. In this role, Mark will oversee actuarial strategy and provide input into key General Insurance strategic decisions, as well as pricing and reserving practices. The actuarial reserving unit will also report into the General Insurance Chief Financial Officer.

Mr. Zaffino said: "Mark's broad and deep expertise along with his demonstrated track record leading high-performing teams will be a great asset as we redefine the value we deliver to clients and broker partners in a dynamic risk environment. I am pleased to welcome Mark back to AIG as we implement best practices and drive improvement in our core business performance."

Mr. Lyons said: "I am extremely pleased to be rejoining such an iconic brand after nearly 33 years. I am also excited to join the impressive leadership team that Peter is building, and I look forward to Actuarial being intimately involved in all areas of the business."

Mr. Lyons is rejoining AIG from Arch Capital Group, Ltd., where he served as Executive Vice President, Chief Financial Officer and Treasurer since 2012. He joined Arch in 2002, and served in various capacities within Arch Insurance U.S. operations, eventually rising to Chairman and Chief Executive Officer of Arch Worldwide Insurance Group. Prior to joining Arch, Mr. Lyons held various positions at Zurich U.S., Berkshire Hathaway and AIG.

Mr. Lyons holds a B.S. in mathematics from Elizabethtown College, and completed the Executive Program at the Kellogg School of Management of Northwestern University. He is a Member of the American Academy of Actuaries and is an Associate of the Casualty Actuarial Society.

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter:

@AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20180514006385/en/>

Source: American International Group, Inc.

American International Group, Inc.

Liz Werner (Investors): 212-770-7074; elizabeth.werner@aig.com

Matt Gallagher (Media): 212-458-3247; matthew.gallagher2@aig.com