

VALIC Named Exclusive Retirement Program Provider for PGA of America Golf Retirement Plus Program

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HOUSTON--(BUSINESS WIRE)--Sep. 19, 2018-- VALIC, an AIG company (NYSE: AIG) and a leading group retirement plan provider, has been named the exclusive retirement provider for the PGA of America Golf Retirement Plus Program. VALIC assumes sole responsibility of the program's PGA Members – nearly 6,500 golf professionals. The Plan currently represents more than \$160 million in assets under management.

"Our significant investments in people and technology have enabled VALIC to partner closely with a number of new institutions, and we are delighted to continue that momentum through our new, exclusive relationship with the PGA of America," said Rob Scheinerman, President, Group Retirement. "We look forward to working with the PGA to develop customized solutions that will help their participants to achieve financial peace of mind."

The PGA cited VALIC's education and financial planning services, including the support of the company's national network of financial advisors, as primary reasons for the relationship.

"The PGA of America is excited to enter into a new era of PGA Golf Retirement Plus with VALIC," said Rhona Aime, Chief Financial Officer of the PGA of America. "We look forward to PGA Members working with VALIC's many financial advisors while also utilizing VALIC's robust offering of educational tools to best set them up for future retirement."

The organization's participants will gain access to VALIC's full suite of digital tools – including the company's award-winning participant portal, FutureFIT – as well as a team of financial advisors who meet with participants one-on-one to develop personalized financial plans. The PGA also will benefit from SponsorFIT – VALIC's completely revamped plan sponsor portal that brings together the latest in digital trends and best practices.

"We've secured a record number of new relationships in 2018," noted Glenn Harris, Executive Vice President, Institutional Markets, VALIC. "We are on a mission to help people achieve the financial futures they desire, and each new relationship we secure gets us closer to achieving our mission."

For more than half a century, VALIC, an AIG company, has served as a leading retirement plan provider for Healthcare, K-12, Higher Education, Government and other not-for-profit institutions. VALIC has more than \$100 billion in total assets under administration as of December 31, 2017, and manages plans for nearly 23,000 groups serving approximately 1.8 million participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company. Additional information about VALIC can be found at www.valic.com.

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Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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