

AIG Life & Retirement Names Terri Fiedler President and Chief Executive Officer, AIG Financial Distributors

May 10, 2019



NEW YORK--(BUSINESS WIRE)--May 10, 2019-- AIG Life & Retirement, a division of American International Group, Inc. (NYSE: AIG), today announced the appointment of Terri Fiedler as President and Chief Executive Officer, AIG Financial Distributors. Ms. Fiedler succeeds Steve Maginn, who will become Vice Chairman, Partner Relations for Life & Retirement, responsible for developing sponsorship concepts and sports marketing opportunities as well as optimizing these relationships across all of the Life & Retirement businesses. AIG Financial Distributors is the sales and distribution organization for AIG Life & Retirement.

"Terri has been instrumental to the success of AIG Financial Distributors and will build upon Steve's legacy by continuing to expand our highly diversified network of distribution partners and by strengthening our collaborative, client-driven culture," said Kevin Hogan, Executive Vice President and Chief Executive Officer, Life & Retirement. "We are proud of the deep, long-standing relationships we have built with our distribution partners and remain committed to working closely with them to deliver modern, tailored solutions that meet their evolving needs and those of their customers."

Ms. Fiedler has 25 years of sales leadership and national account management experience. As Executive Vice President, Strategic Accounts for AIG Financial Distributors for the last seven years, she was responsible for building the relationships with many of AIG's largest clients. Prior to joining AIG, Ms. Fiedler was Senior Director, National Account Management with Invesco, and Manager, National Account Management with AIM Distributors.

Mr. Hogan added, "Our distribution partners value our broad product expertise as well as the consultative and holistic approach we bring to each relationship. We are deeply appreciative of Steve's many contributions to our business. Under his leadership of AIG Financial Distributors, AIG has risen to become the number one provider of annuities and a leading provider of life insurance. We are confident that Terri will leverage her extensive experience to drive AIG Financial Distributors to even greater success."

Ms. Fiedler holds a bachelor's degree from the University of Texas at Austin and serves as a trustee for the Foundation for Financial Planning and as a board director for the Insured Retirement Institute.

About AIG Life & Retirement

AIG Life & Retirement, a division of AIG, brings together a broad portfolio of protection, retirement savings, investment and lifetime income solutions to help people achieve financial and retirement security. The business consists of four operating segments – Individual Retirement, AIG Retirement Services, Life Insurance and Institutional Markets – and holds long-standing, leading market positions in many of the markets it serves.

AIG Life & Retirement includes AIG member insurance companies American General Life Insurance Company (Houston, TX). The United States Life Insurance Company in the City of New York, and The Variable Annuity Life Insurance Company (VALIC), Houston, TX as well as their affiliates. Securities products are distributed by AIG Capital Services, Inc., member FINRA. Additional information about AIG Life & Retirement can be found at www.linked.com/showcase/aig-life-&-retirement.

About AIG

American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at <u>www.aig.com</u> | YouTube: <u>www.youtube.com/aig</u> | Twitter: @AIGinsurance <u>www.twitter.com/AIGinsurance</u> | LinkedIn: <u>www.linkedin.com/company/aig</u>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at <u>www.aig.com</u>. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

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