



AIG Names Michael O'Malley as Global Chief Procurement Officer

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NEW YORK, June 19, 2019 -- American International Group, Inc. (NYSE: AIG) today announced that Michael O'Malley will join the company as global Chief Procurement Officer, effective immediately. Mr. O'Malley will report to John Repko, AIG's Executive Vice President & Chief Information Officer.

Mr. O'Malley will be responsible for the strategy and performance of all sourcing and procurement services across AIG. He will collaborate with senior leaders across the company to further align procurement systems with business goals by accelerating delivery, assessing performance and managing risk.

"Michael has extensive first-hand experience in leading the execution of complex procurement initiatives on a large scale," said Mr. Repko. "His track record on technology-based processes and operational excellence will support our continuous work to best position AIG for long-term profitability."

Mr. O'Malley said: "It's an exciting opportunity to lead the realignment of AIG's global sourcing and procurement function and strategy. I look forward to working closely with colleagues across AIG to facilitate procurement capabilities that drive positive results for AIG's businesses."

Mr. O'Malley is joining AIG from Verizon where, since 2001, he held roles of increasing executive responsibility in sourcing and procurement. He served most recently as Vice President, Strategic Sourcing for Verizon Services Ireland.

Mr. O'Malley holds a BA in criminal justice from Seton Hall University.

American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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