



AIG Names Shane Fitzsimons Global Head of Shared Services

June 27, 2019

NEW YORK--(BUSINESS WIRE)--Jun. 27, 2019-- American International Group, Inc. (NYSE:AIG) today announced that Shane Fitzsimons will join the company as Global Head of Shared Services, effective July 1. Mr. Fitzsimons will be based in New York and report to Peter Zaffino, AIG's Global Chief Operating Officer and Chief Executive Officer, General Insurance.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190627005459/en/>



Shane Fitzsimons, Global Head of Shared Services, AIG (Photo: Business Wire)

The Global Head of Shared Services is a newly created role at AIG that establishes a single point of accountability for key operational and financial capabilities provided by businesses and functions across the organization. Mr. Fitzsimons will be responsible for developing and implementing a global strategy within AIG's Shared Services designed to create a cost-effective, scalable infrastructure that leverages technology and innovation.

"Under Shane's leadership, AIG Shared Services will be modernized to accelerate our progress towards restoring AIG as the leading insurance company in the world," said Mr. Zaffino. "Shane has extensive operational and financial expertise and a proven track record of aligning Shared Services capabilities within global organizations with long-term operational and financial objectives."

Mr. Fitzsimons added: "Joining AIG during this transformative time presents an exciting opportunity. I look forward to working with the Shared Services teams across the company to bring a coordinated approach to the foundational services they provide. By creating a global Shared Services organization, we will be better able to deliver tools and resources necessary to position AIG for success."

Mr. Fitzsimons joins AIG from TATA Group, where he led efforts to enable synergies across the Group's diverse set of businesses. Mr. Fitzsimons joined TATA Group from GE, where he spent over 20 years in operational and financial roles across the United States, Asia and Europe. These roles included Global Head of Shared Services, Chief Financial Officer for all international operations and Head of Financial Planning and Analysis across the company.

American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn:

www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

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