

AIG Names Karen Ling Executive Vice President, Chief Human Resources Officer

July 22, 2019

NEW YORK--(BUSINESS WIRE)--Jul. 22, 2019-- American International Group, Inc. (NYSE: AIG) has named Karen L. Ling Executive Vice President, Chief Human Resources Officer (CHRO) effective July 29, 2019. Based in New York, Ms. Ling will report to AIG President and Chief Executive Officer Brian Duperreault and will join the AIG Executive Leadership Team (ELT).

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20190722005331/en/



Karen Ling, Executive Vice President, Chief Human Resources Officer, AIG (Photo: Business Wire) As CHRO, Ms. Ling will lead AIG's global human resources department and be responsible for aligning AIG's talent strategy with the company's long-term strategic, operational and financial objectives. In this role, Ms. Ling will oversee all aspects of human capital management, including talent acquisition, training, development, compensation and benefits, and diversity and inclusion.

"Karen brings to AIG a combination of deep expertise and proven leadership in advancing a global human resources strategy during times of transformation," said Mr. Duperreault. "Our people are our greatest asset, and our HR colleagues will play a critical role in delivering long-term, sustainable growth and profitability. Karen is a valuable addition to the AIG ELT as we continue to restore AIG as the leading insurance company in the world."

Ms. Ling said: "I look forward to contributing to the positive momentum at AIG by deploying an HR strategy that positions colleagues to succeed and execute the strategy outlined by Brian and his ELT. This is an exciting time to join AIG and I look forward to working with the many talented colleagues in HR and across the company."

Ms. Ling joins AIG from Allergan plc, where for the past five years she served as Executive Vice President and Chief Human Resources Officer. In this capacity, she developed and oversaw a global HR strategy during a period of transition that included successfully launching new company-wide HR resources and cultural initiatives. Previously Ms. Ling was Senior Vice President, Human Resources for Merck & Co., Inc.'s Global Human Health and Consumer Care businesses worldwide. Prior to Merck, she was Group Vice President, Global Compensation & Benefits at Schering-Plough. Ms. Ling also spent 14 years at Wyeth in various positions of increasing responsibility developing HR strategies for business units and working in Wyeth's Labor & Employment Department.

She holds a JD from Boston University School of Law and a B.A. in Economics from Yale University.

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American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include

products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at <u>www.aig.com</u> | YouTube: <u>www.youtube.com/aig</u> | Twitter: @AIGinsurance <u>www.twitter.com/AIGinsurance</u> | LinkedIn: <u>www.linkedin.com/company/aig</u>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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Liz Werner (Investors): 212-770-7074; <u>elizabeth.werner@aig.com</u> Daniel O'Donnell (Media): 212-770-3141; <u>daniel.odonnell@aig.com</u>