



AIG Names Duncan Ellis Head of Retail Property, North America General Insurance

September 3, 2019

NEW YORK--(BUSINESS WIRE)--Sep. 3, 2019-- American International Group, Inc. (NYSE: AIG) today announced it has appointed Duncan Ellis as Head of Retail Property, North America General Insurance. Mr. Ellis will lead General Insurance's North American Retail Property business and focus on diversifying the company's Property portfolio and implementing consistent underwriting practices in the U.S., Bermuda and Canada that are aligned with AIG's overall risk appetite. He will be based in New York and report to Ken Riegler, President of North America General Insurance, Product & Field Management.

"Positioning AIG's North American Retail Property business for sustained profitable growth reflects our commitment to underwriting excellence," said David McElroy, President and Chief Executive Officer, North America General Insurance. "Duncan's recognized industry leadership and technical expertise in commercial property insurance ideally qualify him to lead our Property business moving forward."

Mr. Ellis said: "I look forward to working with David, Ken and colleagues across North America General Insurance to lead and strengthen AIG's critically important Retail Property team and portfolio."

Mr. Ellis will join AIG in late September from Marsh, where he served as managing director leading the U.S. Property practice, managing 300 brokers serving more than 3,500 clients. For a decade, he served as the senior executive for Marsh's Property practice in the U.S., overseeing a portfolio that encompassed large global risk management clients and middle market accounts.

"Duncan's vast industry relationships and significant executive leadership experience will enhance our commercial property insurance business," said Mr. Riegler. "I look forward to welcoming Duncan to AIG and working with him to deliver value, service and innovation to our clients."

Mr. Ellis began his insurance career as a property and casualty underwriter for The Chubb Group of Insurance Companies, prior to joining Marsh in 1992. He holds a B.S. from St. Lawrence University and an MBA in corporate finance and international business from NYU's Stern School of Business.

American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance [www.twitter.com/AIGinsurance](https://twitter.com/AIGinsurance) | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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Source: American International Group, Inc.

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