



AIG to Relocate Global Headquarters in New York City

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Will Optimize and Modernize New York City Area Real Estate Footprint as Part of AIG 200

NEW YORK--(BUSINESS WIRE)--Jul. 21, 2020-- American International Group, Inc. (NYSE: AIG) today announced that it will relocate its global headquarters in New York City to 1271 Avenue of the Americas, where it will occupy 8 floors and 325,000 square feet. The Company will also consolidate its remaining New York City area footprint into approximately 450,000 square feet divided between two new locations at 28 Liberty Street in Manhattan and 30 Hudson Street in Jersey City, New Jersey. The Company plans to move into the three new offices in 2021.

"New York City has played an important part in AIG's history and we are proud to be headquartered in this unique and resilient city," said Brian Duperreault, AIG's Chief Executive Officer. "Our new midtown headquarters building is in close proximity to many of our clients, distribution partners and other stakeholders. We take pride in our role as a responsible corporate citizen and remain committed to doing our part to help strengthen our New York City and Jersey City communities."

"By optimizing and modernizing our New York City area real estate footprint, we will align our workplaces with the objectives of AIG 200, our global, multi-year effort to position AIG for the future," said Peter Zaffino, AIG's President and Global Chief Operating Officer. "We are designing offices in these three class A buildings that will allow our teams to work more effectively and collaboratively with high-quality infrastructure. Our people are our most important asset, and we remain committed to providing a safe and productive work environment while incorporating key learnings that have emerged while working remotely."

1271 Avenue of the Americas is a premier, fully redeveloped 48-story office building located in Rockefeller Center. The 28 Liberty Street building is an iconic 60-story landmarked office building situated in the center of Lower Manhattan. 30 Hudson Street is a 40-story office tower located on the waterfront of Jersey City.

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries and jurisdictions, and coverage is subject to underwriting requirements and actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.



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