

AIG Retirement Services Launches New Mobile App Capabilities to Help Nonprofit and Public Service Employees Save for Retirement

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Enhanced digital experience now includes the ability to enroll in workplace retirement plans through mobile devices

HOUSTON--(BUSINESS WIRE)--Mar. 30, 2021-- AIG Retirement Services, a leading retirement plan provider for tax-exempt and public sector employers, today announced the launch of its enhanced mobile enrollment experience, bringing convenience and simplicity to employees as they prepare for their financial future.

Eliminating the need for paper forms and other administrative burdens, the modernized mobile app offers plan participants clear steps for enrollment from start to finish, information pre-fills to quicken enrollment, a user-friendly investment selection process, multi-factor authentication to secure personal information, and the option to "come back later" and ask questions of a financial professional before finishing. New hires and plan-eligible employees will be able to complete their entire plan enrollment whenever and wherever they prefer, right from their mobile devices.

"As the world becomes ever more digital, it's clear that retirement plan experiences that are optimized for mobile are a must for employers and their employees," said Scott Witter, Senior Vice President, Client Experience, AIG Retirement Services. "Now, with just a few taps on the phone, employees can take an important step in shaping their financial futures by enrolling in their workplace retirement plan at their own convenience."

The AIG Retirement Services mobile experience is part of a broader virtual employee education and engagement program. Employers working with AIG Retirement Services can select from many different virtual and mobile elements—including QR codes, instructional videos and interactive education modules—to motivate their employees and ensure they are on the path to financial wellness. AdditionallyAIG Retirement Services financial professionals are available remotely to assist with online enrollment, host education sessions and conduct virtual meetings to discuss the benefits of enrolling.

About AIG Retirement Services

For more than half a century, AIG Retirement Services has served as a leading defined contribution retirement plan provider for tax-exempt and public sector employers, including healthcare, K-12, higher education, government, religious, charitable and other nonprofit organizations. AIG Retirement Services has more than \$100 billion in total assets under administration, managing thousands of plans serving approximately 1.8 million participants. It includes the VALIC family of companies: The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company. Additional information can be found at www.aig.com/RetirementServices.

About AIG

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions, and other financial services to customers in approximately 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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