



AIG Life & Retirement and Annexus Launch X5 Accelerator Annuity, Powerful New Opportunity to Increase Income in Retirement

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X5 Accelerator Annuity Kick Starts Retirement Income Planning with 35% Income Base Bonus at Purchase and 250% Multiplier During Accumulation

NEW YORK--(BUSINESS WIRE)--Mar. 7, 2022-- AIG Life & Retirement, a leading provider of annuities, today announced the launch of the X5 Accelerator AnnuitySM in partnership with Annexus, an innovator in delivering retirement solutions to the marketplace. X5 Accelerator is issued by American General Life Insurance Company, a member company of American International Group, Inc. (NYSE: AIG), and marketed through a network of Annexus-contracted independent distribution companies.

The newest addition to the X5 suite of index annuities, X5 Accelerator is a powerful accumulation and income solution with an innovative design that emphasizes income growth from the outset to help consumers generate more income for retirement. The product's front-end acceleration features include a bonus equal to 35% of the premium that is immediately added to the lifetime income benefit, as well as a multiplier that can increase lifetime income by 250% of net interest earned every year during the accumulation phase.

"X5 Accelerator offers consumers a valuable head start on their retirement planning with an immediate bonus and a strong multiplier," said Bryan Pinsky, President, Individual Retirement, AIG Life & Retirement. "We are excited to continue our work with Annexus to provide their network of financial professionals with more options and flexibility for increased retirement income and security."

X5 Accelerator offers exclusive indices developed by premier asset managers PIMCO and Morgan Stanley Investment Management to provide upside growth potential. X5 Accelerator also provides principal protection against market downturns so principal cannot be lost.

"A real concern for many retirees is how to keep pace with rising costs and how to reduce the risk of running out of money in retirement," said Don Dady, Annexus Co-founder. "With the addition of X5 Accelerator, the X5 Suite offers financial professionals and their clients more choice and flexibility in creating a personalized retirement plan that can help them overcome these risks."

Additionally, X5 Accelerator includes the potential for an enhanced beneficiary benefit, that may provide a greater inheritance, plus a unique benefit that doubles the annual income should the policy holder become confined to a nursing home or other qualified facility.¹ These features, along with the guaranteed lifetime income benefit, are subject to an annual fee.

Guarantees are backed by the financial strength and claims-paying ability of American General Life Insurance Company (AGL). AGL does not solicit, issue or deliver policies or contracts in the state of New York.

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Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Contract value can be reduced for withdrawals and, if applicable, withdrawal charges. Index annuities may not be appropriate for all individuals.

There is no guarantee that the growth potential of an index annuity will keep pace with inflation or rising costs in retirement. In addition, no interest will be credited in flat or down markets.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if individuals make withdrawals or surrender their annuity before age 59½. Individuals should consult their tax advisor regarding their specific situation. Withdrawals may also be subject to a withdrawal charge that begins at 10% in year 1 and declines to 0% in year 11. State variations apply. See the Owner Acknowledgment and Disclosure Statement for more information.

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The PIMCO Global Elite Markets Index[®] (the "Index") is an excess return index that allocates to a diversified range of global equity and global government bond markets. It employs a rules-based rebalancing process that is designed to enhance returns and manage volatility. The Index is a trademark of Pacific Investment Management Company LLC ("PIMCO") and has been licensed for use for certain purposes by American General Life Insurance Company ("the Company") with respect to this annuity ("the Product"). The Index is the exclusive property of PIMCO and is made and compiled without regard to the needs, including, but not limited to, the suitability, appropriateness or needs, as applicable, of the Company, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by PIMCO or any other party involved in, or related to, making or compiling the Index. PIMCO does not provide investment advice to the Company with respect to the Product or to owners of the Product. It is not possible to directly invest in the Index.

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Index annuities are issued by American General Life Insurance Company (AGL), 2727-A Allen Parkway, Houston, Texas 77019. Contract Number: AG-808 (7/19). AGL is a member of the American International Group, Inc. (AIG) family of financial services companies. The underwriting risks, financial and contractual obligations and support functions associated with the annuities issued by AGL are its responsibility. AGL does not solicit, issue or deliver policies or contracts in the state of New York. Annuities and riders may vary by state and are not available in all states. This material is not intended for use in the state of Idaho. AIG and its member companies are not affiliated with Annexus, PIMCO and Morgan Stanley.

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Not a Deposit • Not Insured by any Federal Government Agency

About Annexus

Annexus designs solutions to help Americans grow and protect their retirement savings. For over a decade, Annexus has developed market-leading fixed indexed annuities and indexed universal life insurance products. In close collaboration with design partner Genesis Financial, Annexus has forged relationships with many of the industry's leading insurance carriers and the world's largest investment banks. Find out more about Annexus and its products at www.annexus.com.

About AIG Life & Retirement

AIG Life & Retirement brings together a broad portfolio of protection, retirement savings, investment and lifetime income solutions to help people achieve financial and retirement security. The business consists of four operating segments – Individual Retirement, AIG Retirement Services, Life Insurance and Institutional Markets – and holds longstanding, leading market positions in many of the markets it serves.

AIG Life & Retirement includes AIG member insurance companies American General Life Insurance Company (Houston, TX), The United States Life Insurance Company in the City of New York, and The Variable Annuity Life Insurance Company (VALIC), Houston, TX as well as their affiliates. Securities products are distributed by AIG Capital Services, Inc., member FINRA. Additional information about AIG Life & Retirement can be found at lifeandretirement.aig.com.

About AIG

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions, and other financial services to customers in approximately 70 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

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¹ This benefit is not long-term care insurance and is not a substitute for such coverage.



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