



AIG Releases Second Environmental, Social and Governance (ESG) Report

May 23, 2022 at 9:15 AM EDT

AIG builds upon inaugural ESG Report with expanded climate, diversity and human capital management disclosure

NEW YORK--(BUSINESS WIRE)--May 23, 2022-- American International Group, Inc. (NYSE: AIG) today released its 2021 Environmental, Social and Governance (ESG) Report.

The 2021 ESG Report builds upon AIG's inaugural ESG Report published last year, which provided the company's first holistic view of its efforts to support a more sustainable, equitable and prosperous future. Guided by AIG's new Purpose and Values Statement, the Report's theme is *Reimagining What AIG Can Do*, and explores the positive outcomes AIG can deliver to colleagues, clients, distribution partners, shareholders, communities and many other stakeholders.

AIG Chairman & Chief Executive Officer, Peter Zaffino said: "We are reimagining how to leverage AIG's expertise and differentiators in ways that improve and sustain communities for generations to come. Our high standard of transparency reinforces our commitment to take ownership when it comes to AIG's ESG journey."

AIG Executive Vice President, Global Head of Strategy & ESG, Constance Hunter said: "Each component of ESG is intrinsic to AIG's business strategy and long-term growth. Whether it is the magnitude and uncertainty around the transition to a net zero carbon future, the measurable economic benefits of greater social inclusion in company results or the stronger reputations of companies with exceptional governance; ESG factors are critical to the financial outcomes of businesses and the socioeconomic outcomes of the societies in which they operate."

To review AIG's 2021 ESG Report, visit www.aig.com/esg. The Report represents AIG's second year of aligning with SASB and GRI disclosure guidelines, and fourth year of aligning with TCFD.

The disclosures in AIG's 2021 ESG Report were preceded by thoughtful consideration about how to pair reimagining with action. Examples of the Report's transparency on AIG's latest ESG progress include:

- **Expanded climate disclosure and details on AIG's net zero greenhouse gas commitments** across its operations, underwriting and investments. The Report's analysis now includes broader third-party emissions and estimates underwriting emissions globally. The Report also details progress on the AIG's operational commitment made in 2021.
- **Enhanced diversity data** including a global view on gender representation in addition to ongoing data on ethnic representation in the U.S. In 2021, 52% of AIG job placements globally were female, 45% of U.S. placements were ethnically diverse and 36% of open executive leadership positions in the U.S. were filled with ethnically diverse talent.
- **Added disclosure on talent** acquisition and development. Although placements increased by 20%, AIG's time-to-fill average decreased by seven days when compared to 2019.
- **Disclosure regarding AIG's continued investment in corporate citizenship**, including over \$25 million in 2021 contributions to non-profit organizations through 2:1 matching of colleague donations and other funding, the establishment of the AIG Compassionate Colleagues Fund, which aids colleagues facing financial hardships, and the expansion of AIG's long-standing paid Volunteer Time Off program from 16 hours per colleague in 2021 to 24 hours per colleague in 2022.

About AIG

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions and other financial services to customers in approximately 70 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance [www.twitter.com/AIGinsurance](https://twitter.com/AIGinsurance) | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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Source: American International Group, Inc.