



AIG to Acquire Renewal Rights for a Majority of Everest Group's Retail Insurance Portfolios Worldwide

October 27, 2025 at 4:16 PM EDT

\$2 billion of aggregate premium supports EPS and Return on Equity expansion

NEW YORK--(BUSINESS WIRE)--Oct. 27, 2025-- American International Group, Inc. (NYSE: AIG) today announced that it has entered into definitive agreements to acquire the renewal rights for a majority of Everest Group Ltd.'s (NYSE: EG) retail insurance portfolios worldwide, representing in aggregate approximately \$2 billion of premium. Exposure to all liabilities will remain with Everest, who will also continue to administer claims with respect to its policies.

"We expect these renewal rights transactions to drive incremental growth in our general insurance portfolio, and we will be able to write these policies within our existing balance sheet with no incremental capital required," said Peter Zaffino, Chairman & CEO, AIG. "Jim Williamson, President and CEO of Everest Group, and the underwriting team at Everest have done a very good job repositioning Everest's global retail insurance portfolio, and we see these portfolios as very additive to our business. We look forward to working closely with the Everest team to ensure a seamless transition for clients and brokers, while continuing to meet their needs with world-class solutions and exceptional service. AIG will continue to work with Everest Group as a key reinsurance partner."

Terms of the agreements were not disclosed. Other than in the European Union, AIG expects to commence writing policies for existing Everest clients on January 1, 2026. The company expects to expand this work to Everest's European Union portfolios in the first quarter of 2026, subject to regulatory approvals.

Evercore acted as financial advisor and Willkie Farr & Gallagher LLP acted as legal counsel for AIG. Ardea Partners LP acted as financial advisor and Debevoise & Plimpton LLP acted as legal advisor for Everest.

About AIG

American International Group, Inc. (NYSE: AIG) is a leading global insurance organization. AIG provides insurance solutions that help businesses and individuals in more than 200 countries and jurisdictions protect their assets and manage risks through AIG operations, licenses and authorizations as well as network partners. For additional information, visit www.aig.com. This website with additional information about AIG has been provided as a convenience, and the information contained on such website is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide operations of American International Group, Inc. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries and jurisdictions, and coverage is subject to underwriting requirements and actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20251027926576/en/): <https://www.businesswire.com/news/home/20251027926576/en/>

Quentin McMillan (Investors): quentin.mcmillan@aig.com

Leah Gerstner (Media): leah.gerstner@aig.com

Source: American International Group, Inc.