



AIG Appoints Turab Hussain Chief Risk Officer

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Christopher Schaper to Retire Following Distinguished AIG Tenure

Graham Fulcher Appointed Global Chief Actuary, Succeeding Mr. Hussain

NEW YORK--(BUSINESS WIRE)--Oct. 1, 2026-- American International Group, Inc. (NYSE: AIG) today announced that Turab Hussain has been appointed Executive Vice President and Chief Risk Officer of AIG, effective October 12, 2026. Mr. Hussain will report to Eric Andersen, President & Chief Executive Officer, AIG and will serve on AIG's Executive Leadership Team. He will continue to be based at AIG's New York headquarters. Mr. Hussain succeeds Christopher Schaper as AIG's Chief Risk Officer, who has informed the company that he intends to retire from AIG at the end of this year.

Since 2023, Mr. Hussain has served as AIG's Global Chief Actuary, with responsibility for pricing, reserving and other actuarial activities across the company. He joined AIG in 2021 as Chief Risk Officer for General Insurance. Prior to AIG, Mr. Hussain was Chief Risk & Actuarial Officer at PartnerRe and Chief Insurance Risk Officer at The Hartford. Earlier in his career, he held risk and actuarial roles at Arch Insurance, The Hartford, American Re and Reliance Insurance.

Mr. Andersen said, "Turab is an impressive leader with deep technical expertise, trusted judgment and a collaborative approach to advancing important priorities. His experience as AIG's Global Chief Actuary and previously as Chief Risk Officer for General Insurance makes him exceptionally well qualified to serve as AIG's Chief Risk Officer. I am confident that Turab's deep understanding of our company positions him well to lead our enterprise risk organization with a continued focus on enhancing the way we assess, manage and respond to risk across AIG."

Mr. Hussain said, "I am honored to take on this important role, and I look forward to working with our colleagues across the company to continue strengthening our risk capabilities, supporting disciplined decision-making and helping AIG deliver value for our clients, partners and shareholders."

Chris Schaper joined AIG in 2019 as CEO of AIG Re, and during his tenure, he served in several influential leadership roles across underwriting, reinsurance and risk, including Global Chief Underwriting Officer from November 2023 to January 2025 and Chief Risk Officer since January 2025. He also served as a member of AIG's Executive Leadership Team.

Mr. Andersen said, "I want to thank Chris Schaper for his impactful leadership and many contributions to AIG. Chris's skilled judgment, insightful perspective and deep industry expertise provided valuable leadership to AIG's global risk management organization and strategy, helping advance our culture of underwriting excellence and contributing to AIG's turnaround, performance and long-term resilience. We are fortunate that Chris will remain with us through year-end to ensure a seamless transition. On behalf of our AIG colleagues around the world, we wish Chris all the best."

AIG also announced the appointment of Graham Fulcher to Global Chief Actuary, succeeding Mr. Hussain, effective October 12, 2026. Mr. Fulcher will report to Mr. Hussain and will be based in London. Mr. Fulcher joined AIG in 2022 as Chief Actuary, International Commercial Insurance. Prior to AIG, he held senior actuarial and risk consulting roles at Chubb, WTW and ACE.

Mr. Hussain commented, "Graham has made a strong impact at AIG, and we look forward to leveraging his deep expertise, forward-looking perspective and strategic insight as we continue strengthening our actuarial capabilities globally."

About AIG

American International Group, Inc. (NYSE: AIG) is a leading global insurance organization. AIG provides insurance solutions that help businesses and individuals in more than 200 countries and jurisdictions protect their assets and manage risks through AIG operations, licenses and authorizations as well as network partners.

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