AIG Announces Agreement to Acquire Everest's Insurance Operations in Chile and Completes Acquisition of Everest Colombia

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NEW YORK--(BUSINESS WIRE)--Oct. 30, 2026-- American International Group, Inc. (NYSE: AIG) today announced it has entered into a definitive agreement to acquire Everest Compañía de Seguros Generales Chile S.A. ("Everest Chile"), Everest Group Ltd.'s (NYSE: EG) insurance subsidiary in Chile. AIG also announced the completion of its previously announced acquisition of Everest Compañía de Seguros Generales Colombia S.A. ("Everest Colombia"). Together, the transactions will further strengthen AIG's decades-long presence in Latin America and support the company's long-term growth across one of the world's fastest-developing insurance markets.

Everest Chile serves corporate and upper-middle-market clients, with a portfolio that includes property, energy, marine, financial lines and casualty insurance. Upon completion of the transaction, subsidiaries of AIG will acquire Everest Chile's licensed operations, employees and ongoing insurance business.

"Our acquisition of Everest Chile represents another important step in expanding our commercial insurance capabilities for clients and brokers across Latin America, building on our acquisition of Everest's Colombia business," said Jon Hancock, Executive Vice President and Chief Executive Officer, General Insurance, AIG. "As the fourth- and fifth- largest corporate insurance markets in Latin America, respectively, Colombia and Chile present strong opportunities as investment in infrastructure, energy, logistics and manufacturing continues to grow, driving demand for more commercial insurance solutions. We look forward to welcoming the talented Everest Chile and Colombia teams to AIG and building on their established relationships as we help solve complex risk challenges for our clients and partners in the market."

The Chile transaction is expected to close in the first half of 2027, subject to regulatory approvals and other customary closing conditions. AIG and Everest will work closely to support a smooth transition for colleagues, clients and broker partners.

Willkie Farr & Gallagher LLP and Carey y Cía. Ltda. acted as legal counsel for AIG on the Everest Chile agreement. Evercore acted as financial advisor and Willkie Farr & Gallagher LLP and Brigard Urrutia acted as legal counsel for AIG on the Everest Colombia transaction.

About AIG

American International Group, Inc. (NYSE: AIG) is a leading global insurance organization. AIG provides insurance solutions that help businesses and individuals in more than 200 countries and jurisdictions protect their assets and manage risks through AIG operations, licenses and authorizations as well as network partners. For additional information, visit www.aig.com. This website with additional information about AIG has been provided as a convenience, and the information contained on such website is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide operations of American International Group, Inc. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries and jurisdictions, and coverage is subject to underwriting requirements and actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

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