FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average l | hurdon | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* STARR INTERNATIONAL CO INC | | | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | owner |
|--|--|------|---------------------------------|------------------------------|-----------------|--|---------------|--|-------|---|---|---------|-------------------------|---|---|------------------------|---|--|----------|
| (Last) (First) (Middle) 101 BAARERSTRASSE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/28/2007 | | | | | | | | | Officer (give title below) | | Other below | | (specify |
| (Street) CH 6300 (City) | | | 11 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Ap Line) X Form filed by One Reporting Perso Form filed by More than One Repo Person | | | | | | | | | | on | | | |
| | | Tabl | e I - N | on-Deriv | ative/ | Sec | uritie | s Ac | quire | d, Di | sposed o | f, or B | enefic | ially | Own | ed | | | |
| Date | | | 2. Transac Date (Month/Da | | Execution Date, | | Oate, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | and 5) Sec Ber Ow | | Amount of curities neficially rned Following | | vnership i: Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (msu. 4) | | | | | |
| Common Stock 06/28/2 | | | | | 2007 | 07 | | S | | 200,000 | D | \$70. | 3425 | 259 | 259,575,431 | | D | | |
| Common Stock 06/28 | | | | 06/28/2 | 2007 | 07 | | S | | 200,000 | D | \$70. | \$70.6335 | | 259,375,431 | | D | | |
| Common Stock 0 | | | | 06/29/2 | 2007 | 007 | | | S | | 139,400 | D | \$70. | 6919 | 259,236,031 | | | D | |
| | | Та | ble II | | | | | | | | osed of, convertib | | | | wned | | | | |
| . Title of Derivative Security 1. Title of Conversion or Exercise (Month/Day/Year) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year) | | | ion Date, | 4. Transa Code (8) | Instr. | Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of | | ıt r | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | O F D O (! | D. wnership orm: irect (D) r Indirect) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

Remarks:

/s/ Stuart Osborne, Vice

<u>President, on behalf of Starr</u> <u>International Company, Inc.</u>

07/02/2007

** Signature of Reporting Person

on Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).