

AIG Launches New Cyber Model That Scores Client Cyber Risk; Introduces CyberMaticsSM in Collaboration with CrowdStrike and Darktrace

December 12, 2017 8:16 AM ET

NEW YORK--(BUSINESS WIRE)--Dec. 12, 2017-- American International Group, Inc. (NYSE: AIG) today announced a new cyber benchmarking model that quantifies and scores client cyber risk.

The AIG model evaluates a client's cyber security maturity against 10 common attack patterns across 11 commonly used technology devices. The model incorporates critical security data, such as current threat intelligence from multiple sources, effectiveness of an organization's cyber controls, potential impact of a cyber breach on an organization, and insights gained from the thousands of cyber claims handled by AIG.

AIG cyber clients, who provide the required information, can receive a report detailing security scores, peer benchmarking, and key risk mitigation controls to help quantify cyber risk.

"We developed the model based on historical insights and patterns of how companies experience cyber breaches – the points of entry and the types of attacks and vulnerabilities seen in the vast majority of cyber breach scenarios," says Tracie Grella, Head of Cyber Risk Insurance, AIG. "Companies have been demanding a way to benchmark their cyber maturity against these known cyber risks to quantify what they are up against and where they stand."

To further support its model, AIG is launching CyberMatics, a patent pending security approach with leading AI cyber security companies CrowdStrike and Darktrace. CyberMatics verifies inputs into AIG's model from clients' cyber security tools. This provides greater confidence in underwriting information, and ultimately allows for better tailored terms and conditions in cyber insurance policies.

"As an insurer, we gain a better understanding of the level of risk we are taking on with each client so we can react accordingly," said Ms. Grella. "Our new model combined with CyberMatics can help our clients make informed and quantifiable decisions about their preparedness for cyber security risk events and insurance cover."

AIG's Cyber Risk Consultants, part of AIG Client Risk Solutions, can help clients act on risk scoring and evaluate data for system vulnerabilities and negative risk trends.

About CrowdStrike®

CrowdStrike is the leader in cloud-delivered endpoint protection. Leveraging artificial intelligence (AI), the CrowdStrike Falcon® platform offers instant visibility and protection across the enterprise and prevents attacks on endpoints on or off the network. CrowdStrike Falcon deploys in minutes to deliver actionable intelligence and real-time protection from Day One. It seamlessly unifies next-generation AV with best-in-class endpoint detection and response, backed by 24/7 managed hunting. Its cloud infrastructure and single-agent architecture take away complexity and add scalability, manageability, and speed.

About Darktrace

Darktrace is the world's leading machine learning company for cyber security. Created by mathematicians from the University of Cambridge, the Enterprise Immune System uses AI algorithms to automatically detect and take action against cyber-threats within all types of networks, including physical, cloud and virtualized networks, as well as IoT and industrial control systems. A self-configuring platform, Darktrace requires no prior set-up, identifying advanced threats in real time, including zero-days, insiders and stealthy, silent attackers. Headquartered in San Francisco and Cambridge, UK, Darktrace has 30 offices worldwide.

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services

that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20171212005720/en/>

Source: American International Group, Inc.

AIG

Media

Matt Gallagher, 212-458-3247

matthew.gallagher2@aig.com

or

Jessica McGinn, 212-458-4215

jessica.mcginn@aig.com

or

Investors

Liz Werner, 212-770-7074

elizabeth.werner@aig.com