

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* STARR INTERNATIONAL CO INC			2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/12/2007			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
101 BAARERSTRASSE			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) CH 6300 ZUG V8 41								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/12/2007		X		42,187	D	\$25.66	280,496,218	D	
Common Stock	03/12/2007		X		42,187	A	\$25.66	280,538,405	D	
Common Stock	03/13/2007		X		42,187	D	\$25.66	280,496,218	D	
Common Stock	03/13/2007		X		42,187	A	\$25.66	280,538,405	D	
Common Stock	03/23/2007		S		400,000	D	\$68.1372	280,138,405	D	
Common Stock	03/26/2007		S		200,000	D	\$67.8106	279,938,405	D	
Common Stock	03/26/2007		S		200,000	D	\$67.8006	279,738,405	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Call options (obligation to sell)	\$25.66	03/12/2007		X		1		12/31/2006	03/15/2007	Common Stock 42,187	\$0	0	D	
Call option (right to buy)	\$25.66	03/12/2007		X		1		12/31/2006	03/15/2007	Common Stock 42,187	\$0	0	D ⁽¹⁾	
Call option (obligation to sell)	\$25.66	03/13/2007		X		1		12/31/2006	03/15/2007	Common Stock 42,187	\$0	0	D	
Call option (right to buy)	\$25.66	03/13/2007		X		1		12/31/2006	03/15/2007	Common Stock 42,187	\$0	0	D ⁽¹⁾	

Explanation of Responses:

1. Starr International Company, Inc. ("Starr International") has a contractual right to elect to cause Universal Foundation Inc. to deliver shares of common stock of American International Group, Inc. to Starr International in settlement of Starr International's obligation to sell reported on this Form 4.

Remarks:

/s/ Stuart Osborne, Vice President, on behalf of Starr International Company, Inc. 03/27/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.