FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [ AIG ]										k all appli Directo	cable) or	g Per	son(s) to Is	wner					
(Last) (First) (Middle) THE GOLDMAN SACHS GROUP, INC. 2121 AVENUE OF THE STARS, SUITE 2600					3. Date of Earliest Transaction (Month/Day/Year) 07/16/2008										Oπicer below)	(give title		Other ( below)	<b>хреспу</b>	
(Street) LOS ANGELES CA 90067  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Ind Line) X	′					
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						2A. Deemed			3. Transac Code (II	3. 4. Secur Transaction Dispose Code (Instr. 5)		of, or Benefi rities Acquired (A) ed Of (D) (Instr. 3,		or	5. Amou Securitie Benefici Owned F	mount of urities eficially ned Following		vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	(A) or (D) Prid		Reported Transact (Instr. 3	tion(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Instr 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title ar Amount of Securities Underlyir Derivativ (Instr. 3 a	of s ig e Secur	S (I	. Price of perivative security nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
				C	Code	v	(A)		Date Exercisable		xpiration ate	Title	Amor or Numl of Share	ber						
Deferred Stock Unit	\$0 <sup>(1)</sup>	07/16/2008			A		5,369		(1)		(1)	Common Stock	5,30	59	\$0 <sup>(1)</sup>	5,369		D		

## **Explanation of Responses:**

1. Grant of deferred stock units pursuant to the American International Group, Inc. Amended and Restated 2007 Stock Incentive Plan (the "Plan"). Subject to the terms of the Plan and award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration and conditions, on the last trading day of the month in which the director ceases to be a director of American International Group, Inc. The award includes dividend equivalent rights payable in the form of deferred stock units.

## Remarks:

<u>Suzanne Nora Johnson by Eric N. Litzky, Attorney-in-Fact</u>

\*\* Signature of Reporting Person

07/17/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.