FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Sutton Michael H (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 70 PINE STREET							Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [(AIG)] Date of Earliest Transaction (Month/Day/Year) 05/19/2006 4. If Amendment, Date of Original Filed (Month/Day/Year)									all app Direct Office below	olicable) ctor er (give title w)	ng Person(s) to Issuer 10% Owner Other (specify below) p Filing (Check Applicable		
(Street) NEW YORK NY 10270 (City) (State) (Zip)															Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ır) I	Execution if any	A. Deemed kecution Date, any lonth/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,			4 and S		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			- [(111301. 4)			
Common Stock 05/19/									P		1,000		A	\$61.15		5 1,000		D		
		Та									sed of, onvertib				y Ov	vned				
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution ity or Exercise (Month/Day/Year) if any		Date,	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			Amo Sec Und Deri	Am or Nur of	ount nber	nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (I or Indir (I) (Instr	hip () ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Remarks:

By: /s/ Eric N. Litzky, by power of attorney for

05/22/2006

** Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.