FORM 4

UNITED STATES SECUR

Washington, D.C. 20549

| HES | AND | EXC | HANGE | COMM | IISSION |
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| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | . , | | | | | | | | |
|--|--|------------|---|--|--|--|--|--|--------------------------------|--|---|---|--|---|---------------------------------------|
| 1. Name and Address of Reporting Person* RUSSO THOMAS A | | | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | (Check | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify | | | |
| (Last) | (Fi | rst) | (Middle) | | | | | | | | | below) | | below) | specify |
| AMERICAN INTERNATIONAL GROUP, INC. 180 MAIDEN LANE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/15/2013 | | | | | | EVI | ? & Genera | al Counsel | |
| (Street) NEW YORK NY 10038 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Indiv | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | |
| | | | Table I - Non- | Deriva | ative | Sec | urities Acq | uired, Di | sposed o | f, or Ben | eficially Ov | vned | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month) | | | | | saction 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transactio Code (Insti | n Disposed | ties Acquire I Of (D) (Inst | d (A) or r. 3, 4 and 5) | 5. Amount o Securities Beneficially Following R | Owned (D eported (I) | . Ownership orm: Direct D) or Indirect) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| | | | | | | | rities Acqu , warrants, | , . | , | | ficially Owr | ned | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | Deri Sec Acq Disp | umber of vative urities uired (A) or posed of (D) tr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | Ownershi Form: | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction (Instr. 4) | n(s) | |
| Dividend Equivalent | (1) | 10/15/2013 | | M | | | 1.8986 ⁽²⁾ | (3) | (3) | Common Stock | 1.8986 | (1) | 9.3696 | D | |
| Long-Term Performance Units | \$41.47 ⁽⁴⁾ | 10/15/2013 | | M | | | 147.098 ⁽⁵⁾ | (3) | (3) | Common Stock | 147.098 | (1) | 0.0000 | D | |
| Restricted Stock Unit | \$33.54 ⁽⁴⁾ | 10/15/2013 | | M | | | 791.767 ⁽⁵⁾ | (3) | (3) | Common Stock | 791.767 | (1) | 0.0000 | D | |
| Restricted Stock Unit | \$36.29 ⁽⁴⁾ | 10/15/2013 | | М | | | 2,045.2623 ⁽⁶⁾ | (3) | (3) | Common Stock | 2,045.2623 | (1) | 0.0000 | D | |
| Restricted Stock Unit | \$23.37 ⁽⁴⁾ | 10/15/2013 | | M | | | 3,190.9495 ⁽⁷⁾ | (3) | (3) | Common | 3,190.9495 | (1) | 0.0000 | D | |

Explanation of Responses:

- 1. These securities do not carry a conversion or exercise price.
- 2. Represents the payment in cash of \$94.97, before applicable taxes, in settlement of the dividend equivalent in shares of common stock with respect to LTPUs (both the portion originally granted as common stock and the hybrid portion converted into common stock on April 14, 2011).
- 3. These securities do not have an exercisable date or expiration date.
- 4. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 5. Represents the payment in cash of an aggregate amount of \$46,962.03, before applicable taxes, in settlement of fully vested LTPUs (both the portion originally granted as common stock and the hybrid portion converted into common stock on April 14, 2011).
- 6. Represents the payment in cash of \$102,304.02, before applicable taxes, in settlement of stock salary based on AIG's share price on October 15, 2013.
- 7. Represents the payment in cash of \$159,611.29, before applicable taxes, in settlement of stock salary based on AIG's share price on October 15, 2013.

/s/ Patricia M. Carroll, by POA for Thomas A. Russo

10/17/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.