FILED PURSUANT TO RULE 424(b)(3) FILE N0.333-31024

PRICING SUPPLEMENT NO. 7 DATED NOVEMBER 27, 2002 (TO PROSPECTUS SUPPLEMENT DATED NOVEMBER 26, 2002, PROSPECTUS SUPPLEMENT DATED AUGUST 7,2001, PROSPECTUS SUPPLEMENT DATED JANUARY 26, 2001 AND PROSPECTUS DATED MARCH 3, 2000)

AMERICAN INTERNATIONAL GROUP, INC.

SERIES F, MEDIUM TERM NOTES

## FIXED RATE NOTE

DUE 9 MONTHS OR MORE FROM DATE OF ISSUE

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Original Issue Date: December 2, 2002

Purchasing Agent: Wachovia Securities, Inc.

Net Proceeds to the Company(%): 99.602%

Redemption Commencement Date (if any): N/A

Regular Record Dates: May 15 and November 15

Purchasing Agent's Discount or

Commission (%): 0.25%

Redemption Prices: N/A

Full Defeasance: Applies

Covenant Defeasance: Applies

Interest Payment Dates: June 1 and December 1, commencing June 1, 2003

Specified Currency: U.S. Dollars

Principal Amount: \$200,000,000

Book Entry: Yes-DTC CUSIP #: 02687QBB3

Certificated: N/A

Interest Rate: 2.85% per annum

Stated Maturity: December 1, 2005

Issue Price (as a percentage of
principal amount): 99.852%

Selling Agent: N/A

Selling Agent's Commission (%): N/A

"N/A" means not applicable.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THESE SECURITIES OR DETERMINED IF THIS PRICING SUPPLEMENT IS TRUTHFUL OR COMPLETE. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.