

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HAMRAH CHARLENE M</u> (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 70 PINE STREET (Street) NEW YORK NY 10270 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/19/2004	3. Issuer Name and Ticker or Trading Symbol <u>AMERICAN INTERNATIONAL GROUP INC [(AIG)]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Vice President</p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	19,437	D	
Common Stock	1,625	I	As Trustee ⁽¹⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Right to Buy)	12/15/1998 ⁽²⁾	12/15/2004	Common Stock	1,898	15.3087	D	
Employee Stock Option (Right to Buy)	12/14/1999 ⁽²⁾	12/14/2005	Common Stock	1,265	22.1037	D	
Employee Stock Option (Right to Buy)	12/11/2000 ⁽²⁾	12/11/2006	Common Stock	1,687	25.9852	D	
Employee Stock Option (Right to Buy)	12/08/2001 ⁽²⁾	12/08/2007	Common Stock	1,125	37.8667	D	
Employee Stock Option (Right to Buy)	12/14/2002 ⁽²⁾	12/14/2008	Common Stock	937	46.5333	D	
Employee Stock Option (Right to Buy)	09/15/2003 ⁽²⁾	09/15/2009	Common Stock	900	60.125	D	
Employee Stock Option (Right to Buy)	12/14/2004 ⁽³⁾	12/14/2010	Common Stock	1,000	96.5625	D	
Employee Stock Option (Right to Buy)	12/13/2005 ⁽³⁾	12/13/2011	Common Stock	1,750	79.61	D	
Employee Stock Option (Right to Buy)	12/16/2006 ⁽³⁾	12/16/2012	Common Stock	3,500	61.3	D	
Employee Stock Option (Right to Buy)	02/10/2007 ⁽³⁾	02/10/2013	Common Stock	3,500	47	D	
Employee Stock Option (Right to Buy)	12/17/2007 ⁽³⁾	12/17/2013	Common Stock	5,000	63.95	D	
Employee Stock Purchase Plan	04/01/2005	04/01/2005	Common Stock	164	60.65	D	

Explanation of Responses:

1. Beneficial ownership is disclaimed.

2. These options were granted under AIG's 1991 Employee Stock Option Plan. Pursuant to the terms of the plan, 25% of the option becomes exercisable on the anniversary date of the grant in each of the four years following the grant.

3. These Options were granted under AIG's 1999 Stock Option Plan. Pursuant to the terms of the plan, 25% of the option becomes exercisable on the anniversary date of the grant in each of the four years following the grant.

Remarks:

/s/ Hamrah, Charlene M.

05/28/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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