FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours por response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* WINTROB JAY S				Al	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG]									able)	Perso	10% Ov Other (s	vner	
(Last) (First) (Middle) 1 SUNAMERICA CENTER				3. Date of Earliest Transaction (Month/Day/Year) 01/31/2011								below)	ecutive V	ice P	below) resident			
	SELES CA		00067		- 4. If	f Ame	ndmei	nt, Date of (Original	Filed ((Month/Day/	Year)	6. Inc Line)	Form fil	ed by One	Repor	(Check App ting Persor One Repor	ı
(City)	(Sta		Zip)		<u> </u>								<u> </u>					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			saction	ear)	2A. De Execu if any (Month	eemed tion Date, n/Day/Year)	uired, Disposed of, or Benefic 3. Transaction Code (Instr. 8) Code V Amount (A) or CD (D) Princed, Disposed of, or Benefici		(A) or 3, 4 and 5	5. Amoun Securities Beneficial Owned Fo Reported Transacti (Instr. 3 and	int of es Form (D) or Following d tion(s)		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
1. Title of Derivative Security (Instr. 3)	(e. 1. Title of		(e.g.,	puts, 4. Transa	outs, calls, warrants, 5. Number of Derivative Securities Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	i i illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Number of Shares					
Long-Term Performance Units	\$35.38 ⁽¹⁾	01/31/2011			M			393.56 ⁽²⁾	(3)		(3)	Common Stock	393.56	(4)	11,019.6	653	D	

Explanation of Responses:

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. Represents the payment in cash of \$15,880.11, net of applicable taxes in settlement of the common stock portion of fully vested LTPUs, based on AIG's share price on January 31, 2011.
- 3. These securities do not have an exercisable date or expiration date.
- $4.\ These$ securities do not carry a conversion or exercise price.

/s/ Kathleen E. Shannon, by POA for Jay S. Wintrob

02/01/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.