FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person AMERICAN INTERNATIONAL GROUP <u>Rittenmeyer Ronald A</u> Director 10% Owner **INC** [AIG] Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) AMERICAN INTERNATIONAL GROUP, INC. 05/11/2011 180 MAIDEN LANE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) X Form filed by One Reporting Person 10038 **NEW YORK** NY Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Execution Date. Transaction Securities Form: Direct of Indirect if any (Month/Day/Year) (D) or Indirect (I) (Instr. 4) (Month/Day/Year) Code (Instr 5) Beneficially Beneficial Owned Following 8) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code ٧ Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Derivative Derivative Conversion **Execution Date** Transaction Expiration Date Amount of derivative Ownership of Indirect (Month/Day/Year) Security (Instr. 3) or Exercise (Month/Day/Year) Code (Instr. Derivative Securities Security Securities Form: Beneficial if any (Month/Day/Year) Direct (D) 8) Underlying (Instr. 5) Price of Securities Beneficially Ownership Acquired Derivative Security Owned or Indirect (I) (Instr. 4) (Instr. 4)

Stock Unit **Explanation of Responses:**

Deferred

Security

1. Grant of deferred stock units pursuant to the American International Group, Inc. ("AIG") 2010 Stock Incentive Plan (the "2010 Plan"). Subject to the terms of the Plan and the related award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration and conditions, on the last trading day of the month in which the director ceases to be a director of AIG. The award includes dividend equivalent rights payable in the form of deferred stock units.

Exercisable

2. Reflects deferred stock units previously granted pursuant to the 2010 Plan.

05/11/2011

Ronald A. Rittenmeyer by Eric N. Litzky, Attorney-in-Fact

Amount Number

Shares

1,631

(1)

05/12/2011

2,838⁽²⁾

D

** Signature of Reporting Person

(Instr. 3 and 4)

Title

Commor

Stock

Expiration

(1)

Date

Following Reported Transaction(s)

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) or Disposed

of (D) (Instr. 3, 4

and 5)

(A)

1 631

(D)