FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of INOTTINGHAM	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [(AIG)]										all appli Director Officer	cable) or (give title	g Per	son(s) to Iss 10% Ov Other (s	vner			
(Last) (Fir AMERICAN INTER	3. Date of Earliest Transaction (Month/Day/Year) 04/01/2004										below)	xecutive V	ice I	below) President				
70 PINE STREET (Street) NEW YORK NY 10270					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
													Form filed by More than One Reporting Person					rting
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date			Transaction Dispose Code (Instr. 5)		rities Acquired (A) o ed Of (D) (Instr. 3, 4		and Securiti Benefic		ies For cially (D) Following (I) (I		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)		. 1	Transac (Instr. 3	ction(s)			(111511. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	4. Transactio Code (Insi 8)				6. Date Exe Expiration (Month/Day	Date		and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		Der Sec (Ins	. Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y O Fo Oi (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			c	ode	v	(A)	(D)	Date Exercisable		piration ate	Title	Amount or Number of Shares						
Employee Stock Purchase Plan	04/01/2004			М		164		04/01/2005	5 04	/01/2005	Common Stock	164		(1)	164		D	

1. Acquired pursuant to the 1996 Employee Stock Purchase Plan.

Remarks:

By: /s/ Kathleen E. Shannon, by power of attorney for

05/11/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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