

## **AIG Board of Directors Declares Common Stock Dividend of \$0.32 Per Share**

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NEW YORK--(BUSINESS WIRE)--May 2, 2016-- American International Group, Inc. (NYSE:AIG) today announced that its Board of Directors declared a quarterly dividend of \$0.32 per share on AIG Common Stock, par value \$2.50 per share. The dividend is payable on June 27, 2016, to stockholders of record at the close of business on June 13, 2016.

"One of AIG's key strategic objectives is to return \$25 billion of capital to shareholders through share repurchases and dividends," said Douglas M. Steenland, Chairman of the Board of Directors of AIG. "During the first quarter, we returned over \$4.0 billion to shareholders through repurchases of both common stock and warrants to purchase common stock and dividends paid. AIG Management and the Board are focused on executing the strategic plan and this quarter's capital actions demonstrate our commitment to the strategic objectives."

This dividend will result in an adjustment to the exercise price of the outstanding warrants (CUSIP number 026874156) (the "Warrants") to purchase shares of AIG Common Stock and an adjustment to the number of shares of AIG Common Stock receivable upon Warrant exercise. The exact adjustments, determined by a formula set forth in the Warrant Agreement, will become calculable on or around June 8, 2016, the day prior to the ex-dividend date. Once the adjustments are determined, AIG will announce the actual adjustment to the Warrant exercise price and shares receivable. Further information on the Warrants and the adjustments is available in the Investor Relations section of AIG's website.

Certain statements in this press release constitute forward-looking statements. These statements are not historical facts but instead represent only AIG's belief regarding future events, many of which, by their nature, are inherently uncertain and outside AIG's control. It is possible that actual results will differ, possibly materially, from the anticipated results indicated in these statements. Factors that could cause actual results to differ, possibly materially, from those in the forward-looking statements are discussed throughout AIG's periodic filings with the SEC pursuant to the Securities Exchange Act of 1934.

American International Group, Inc. (AIG) is a leading global insurance organization serving customers in more than 100 countries and jurisdictions. Founded in 1919, today we provide a wide range of property casualty insurance, life insurance, retirement products, mortgage insurance and other financial services to customers in more than 100 countries and jurisdictions. Our diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at [www.aig.com](http://www.aig.com) and [www.aig.com/strategyupdate](http://www.aig.com/strategyupdate) | YouTube: [www.youtube.com/aig](http://www.youtube.com/aig) | Twitter: @AIGinsurance | LinkedIn: <http://www.linkedin.com/company/aig>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at [www.aig.com](http://www.aig.com). All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

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