| SEC Form 4 |  |
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL           |           |  |  |  |  |  |  |  |  |
|------------------------|-----------|--|--|--|--|--|--|--|--|
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hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addre              |                                   |                | 2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN INTERNATIONAL GROUP</u> <u>INC</u> [ AIG ] |                        | ationship of Reporting Per<br>k all applicable)<br>Director<br>Officer (give title<br>below) | son(s) to Issuer<br>10% Owner<br>Other (specify<br>below) |  |
|--------------------------------|-----------------------------------|----------------|--|------------------------|--|---|--|
|                                | MERICAN INTERNATIONAL GROUP, INC. |                | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/18/2010                                     |                        | Executive Vice President   |   |  |
| (Street)<br>NEW YORK<br>(City) | NY<br>(State)                     | 10270<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Indiv<br>Line)<br>X | vidual or Joint/Group Filin<br>Form filed by One Rep<br>Form filed by More the               |   |  |
|                                |                                   |                |  |                        | - ·  |   |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | Date Execution Date, |      |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|----------------------|------|---|--|---------------|-------|---|---|---|
|                                 |  |                      | Code | v | Amount   | (A) or<br>(D) | Price | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>Derivativ<br>Securitie<br>Acquired<br>Disposed<br>(Instr. 3, - | e<br>s<br>I (A) or<br>I of (D) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | xpiration Date of Securi<br>Ionth/Day/Year) Underlyin<br>Derivativ |  | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|--------------------------------|--|--------------------|--|--|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)                            | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   | Reported<br>Transaction(s)<br>(Instr. 4) |   |  |  |  |
| Restricted<br>Stock Unit                            | \$0 <sup>(1)</sup>  | 02/18/2010                                 |   | Α                            |   | 3,205 <sup>(2)</sup>  |                                | (2)  | (2)                | Common<br>Stock  | 3,205                                  | \$0 <sup>(2)</sup>  | 16,286.55                                | D   |  |  |  |
| Restricted<br>Stock Unit                            | \$0 <sup>(1)</sup>  | 02/18/2010                                 |   | Α                            |   | 1,096 <sup>(3)</sup>  |                                | (3)  | (3)                | Common<br>Stock  | 1,096                                  | \$0 <sup>(3)</sup>  | 17,382.55                                | D   |  |  |  |
| Restricted<br>Stock Unit                            | \$30.12   | 02/19/2010                                 |   | М                            |   |   | 968.03 <sup>(4)</sup>          | (4)  | (4)                | Common<br>Stock  | 968.03                                 | \$0 <sup>(4)</sup>  | 96,108.91                                | D   |  |  |  |

Explanation of Responses:

1. These securities do not carry a conversion price or expiration date.

2. This award represents fully vested RSUs that will be payable in cash based on AIG's share price on the third anniversary of the grant date, and will be paid on the next payroll date after the amount is determined. This award reflects 3,283 shares less the 78 shares withheld for taxes.

3. This award represents fully vested RSUs that will be payable in cash based on AIG's share price on the first anniversary of the grant date, and will be paid on the next payroll date after the amount is determined. This award reflects 1,123 shares less the 27 shares withheld for taxes.

4. Represents payout of \$25,681.91 in stock salary payable in cash based on AIG's share price on the first anniversary of the deemed grant date, to be paid on the next payroll date. Remarks:

> /s/ Kathleen E. Shannon, by POA for Rodney O. Martin Jr.

\*\* Signature of Reporting Person

02/22/2010 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.