FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* WINTROB JAY S						2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [(AIG)]								Relationship leck all appli Direct	cable)	ig Pers	son(s) to Iss 10% Ov Other (s	vner
(Last) (First) (Middle) 1 SUNAMERICA CENTER						3. Date of Earliest Transaction (Month/Day/Year) 12/16/2004								^ below		√ice F	below)	
(Street) LOS ANGELES CA 90067 (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								S. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tak	le I - Nor	n-Deriv	/ativ	e Se	curities	s Ac	quired,	Dis	posed c	of, or Be	neficial	ly Owned	t			
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)						Execution Date			Code (Instr.				ed (A) or tr. 3, 4 and	Benefic	es Formally (D) Following (I) (I		n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Transac	Transaction(s) (Instr. 3 and 4)			
		-	Table II -									or Bend ble secu		Owned				Α.
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Ex Expiration (Month/Da	Date		d 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisabl		Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (Right to	\$64.47	12/16/2004			A		50,000		(1)	1	2/16/2014	Common Stock	50,000	(1)	50,00	0	D	

Explanation of Responses:

1. These options were granted under AIG's 1999 Stock Option Plan. Pursuant to the terms of the plan, 25% of the option becomes exercisable on the anniversary date of the grant in each of the four years following the grant.

Remarks:

By: /s/ Kathleen E. Shannon, by power of attorney for

12/16/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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