FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| wasiiiigton, | D.C. | 20549 |  |
|--------------|------|-------|--|
|              |      |       |  |

**OMB APPROVAL** OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Estimated average burden

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*   |   |  |   |   | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [ AIG ] |  |                                      |               |  |               |                                 |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |  |   |                    |  |                                       |  |
|--|---|--|---|---|--|--|--------------------------------------|---------------|--|---------------|---------------------------------|--|--|---|--|---|--------------------|--|---------------------------------------|--|
| NORA JOHNSON SUZANNE M   |   |  |   | <u> </u>  |  |  |                                      |               |  |               |                                 |  | X  | Officer (give title   |  |   | 10% Ow<br>Other (s |  |                                       |  |
| (Last) (First) (Middle) THE GOLDMAN SACHS GROUP, INC. 2121 AVENUE OF THE STARS, SUITE 2600 |   |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/05/2009 |  |  |                                      |               |  |               |                                 |  |  | below)  |  |   | below)             |  |                                       |  |
| (Street) LOS AN (City)   | GELES C   |  | 90067<br>(Zip)                                      |   | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                                      |               |  |               |                                 |  | . Indi   | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |                    |  |                                       |  |
|  |   | Tab  | le I - Non-   | -Deriva   | ative  | Se   | curities                             | Acc           | quired, D  | ispo          | osed o                          | f, or Be   | nefici   | ally  | Owned  | l   |                    |  |                                       |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D                                   |   |  | Exect<br>Day/Year) if any                           |   | A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year)                             |  | Transaction Disposed Code (Instr. 5) |               | ties Acquired (A)<br>d Of (D) (Instr. 3, 4                     |               | 4 and Securi<br>Benefi<br>Owned |  | ies Form<br>cially (D) (<br>Following (I) (I   |   | : Direct<br>r Indirect<br>str. 4)                  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |                    |  |                                       |  |
|  |   |  |   |   |  |  |                                      | Code V Amount |  | (A) or<br>(D) | Pric                            | 9  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |  |   | Instr. 4)          |  |                                       |  |
|  |   | -  | Fable II - D  |   |  |  |                                      |               | iired, Dis<br>options  |               |                                 |  |  |   | Owned  |   |                    |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/ | ate, Tr   | Code (Instr  |  |                                      |               | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |               |                                 | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |  | [   | B. Price of<br>Derivative<br>Security<br>Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | ly                 | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   | Co  | ode  | v  | (A)                                  |               | Date<br>Exercisable  | Exp<br>Dat    | piration<br>te                  | Title  | Amour<br>or<br>Number<br>of<br>Shares          | er  |  |   |                    |  |                                       |  |
| Deferred<br>Stock Unit   | \$0 <sup>(1)</sup>  | 01/05/2009                                 |   |   | A  |  | 14,909                               |               | (1)  |               | (1)                             | Common<br>Stock  | 14,90  | 9   | \$0 <sup>(1)</sup>                                 | 26,552  | 2                  | D  |                                       |  |

## **Explanation of Responses:**

1. Grant of deferred stock units pursuant to the American International Group, Inc. Amended and Restated 2007 Stock Incentive Plan (the "Plan"). Subject to the terms of the Plan and award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration and conditions, on the last trading day of the month in which the director ceases to be a director of American International Group, Inc. The award includes dividend equivalent rights payable in the form of deferred stock units.

## Remarks:

Suzanne Nora Johnson by Eric N. Litzky, Attorney-in-Fact

01/07/2009

hours per response:

0.5

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.