FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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lashington, D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										

0.5

hours per response:

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	Address of F	<u> </u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol  AMERICAN INTERNATIONAL GROUP  INC [ AIG ]								5. Relationship of Reporting Persor (Check all applicable)  Director  Officer (give title			(s) to Issuer 10% Ow Other (s)	·			
(Last) (First) (Middle)											X	below)			below)	Jecny		
AMERICA	AN INTER		3. Date 0		rliest Transac	tion (Mon	th/Da	ay/Year)		Exe	cutive V	/ice Pr	esident					
(Street) NEW YORK NY 10038					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(St	ate)	(Zip)									, and the second						
		T	able I - Non-I	Deriva	tive S	Secu	ırities Acq	uired,	Dis	posed of	, or Ben	eficially (	Owned					
Date					Exe th/Day/Year) if a		Deemed ecution Date, ny onth/Day/Year)	Transaction Disposed Code (Instr.			es Acquire Of (D) (Inst	d (A) or r. 3, 4 and 5)	nd 5) Securities Beneficially Following F		Form: Owned (D) or Reported (I) (Ins		. Nature of ndirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and			1	nstr. 4)	
			Table II - De				ities Acqu warrants,						vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)					8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitic Benefici Owned Followir Reporte	ve es ially ng	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares		Transac (Instr. 4)	tion(s)			
Long-Term Performance Units	\$35.38 <sup>(1)</sup>	05/28/2013		М			181.6418 <sup>(2)</sup>	(3)		(3)	Common Stock	181.6418	(4)	0.00	000	D		
Restricted	(1)	05/20/2012		1	(2)		(2)		(2)	Common	1 211 405	(4)						

## **Explanation of Responses:**

\$33.54<sup>(1)</sup>

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. Represents the payment in cash of an aggregate amount of \$62,927.99, before applicable taxes, in settlement of fully vested LTPUs (both the portion originally granted as common stock and the hybrid portion converted into common stock on April 14, 2011).

1,211.495<sup>(2)</sup>

3. These securities do not have an exercisable date or expiration date.

05/28/2013

4. These securities do not carry a conversion or exercise price.

/s/ Patricia M. Carroll, by POA for Peter D. Hancock

1,211.495

0.0000

05/30/2013

D

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.