Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
| | | |

| Check this box if no longer subject to | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|--|--|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* STEENLAND DOUGLAS M | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | | | Relationship neck all appli X Directo | cable) | Person(s) to Is | | | |
|---|--|--|------------------------------|--|-------|------|-------------------|--|-------------------|--|---------------------|---|---|---|---|---|----|
| (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 175 WATER STREET | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2014 | | | | | | | | - | Officer below | (give title | Other below) | (specify | |
| (Street) NEW Y(| ORK N | Y | 10038 (Zip) | | 4. If | Amen | idment, | , Date | of Origina | l Filed | d (Month/D | ay/Year) | 6. Lin | e) X Form | filed by One I | Filing (Check A Reporting Pers than One Rep | on |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Day/Year) Execution Date if any (Month/Day/Yea | | | Code | (Instr. | Dispose | (A) o | str. 3, 4 an | d Securiti Benefici Owned I Reporte Transac | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | T | Table II - Do (e | | | | | | | | osed of converti | | | y Owned | | | |
| Derivative Conversion D | | 3. Transaction Date (Month/Day/Year) 3. Deemed Execution D if any (Month/Day/ | Date, Transacti Code (Ins | | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | |
| | | | | C | ode | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | | | |
| Deferred Stock Unit | (1) | 10/01/2014 | | | A | | 19 ⁽¹⁾ | | (1) | | (1) | Common | 19 | (1) | 8,403 ⁽²⁾ | D | |

Explanation of Responses:

1. Dividend equivalent in the form of deferred stock units with respect to deferred stock units previously awarded under the American International Group, Inc. ("AIG") 2010 Stock Incentive Plan (the "2010 Plan") and the AIG 2013 Omnibus Incentive Plan (the "2013 Plan"). Subject to the terms of the 2010 Plan and the 2013 Plan, respectively, and the related award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration or conditions, on the last trading day of the month in which the director ceases to be a director of AIG.

2. Reflects deferred stock units previously granted pursuant to the 2010 Plan and the 2013 Plan.

Douglas M. Steenland by Eric N. Litzky, Attorney-in-Fact

10/02/2014

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.