FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>AMERICAN INTERNATIONAL GROUP</u> <u>INC</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol STEINWAY MUSICAL INSTRUMENTS INC [LVB] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owne Officer (give title below) below) | | | wner | | |
|--|--|--------------|---|---|--------|---|-----|--|-----------------------------|------|--|------------------------|---|--|----|--|------|--|--|
| (Last) (First) (Middle) 70 PINE STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/04/2004 | | | | | | | | | | | | | |
| (Street) NEW YORK NY 102 (City) (State) (Zip) | | | _ | 70 | 4. I | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year | | | | | er) Ex | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Cod | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Cod | le V | Amo | ount | (A) or (D) | Price | Transaction (Instr. 3 and | | | | , | |
| Ordinary Common Stock, par value \$0.001 | | | | 02/04/2004 | 1 | | S | | | 1,2 | 271,450 | D | \$24.84(1) | 499,9 | 81 | 31 I | | Owned through subsidiaries. ⁽²⁾ | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 3. Transaction Date (Month/Day/Year) | ite Executio | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | Amo Secu Unde Deriv Secu and | Amount or Number | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | of Shares | | | | | | |

Explanation of Responses:

1. On February 4, 2004, together, AIG Retirement Services, Inc. and SunAmerica Life Insurance Company, each of which are wholly-owned subsidiaries of American International Group, Inc., sold 1,271,450 shares of the Ordinary Common Stock, par value \$0.001 per share, of Steinway Musical Instruments, Inc. (the "Company") to the Company in exchange for \$29,000,000 in principal amount of the Company's 8 3/4% Senior Notes due April 15, 2011 (the "Notes"). The Notes are issued as a single series with, and form a part of, the Company's 8 3/4 Notes due April 15, 2011 orginally issued by the Company on April 19, 2001. The sale price per share reflects the issuance by the Company of the Notes at an issue price of 106.3% plus acrued interest of \$768,299 since the last interest payment date of October 15, 2003.

2. Shares of the Ordinary Common Stock of the Company are held by AIG Retirement Services, Inc. and SunAmerica Life Insurance Company, each of which are wholly-owned subsidiaries of American International Group, Inc.

/s/ Kathleen E. Shannon,

Senior Vice President and

02/06/2004

Secretary

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Issuer Name and Trading Symbol: Steinway Musical Instruments, Inc. ("LVB")

Designated Reporter: American International Group, Inc.

Name and Address of Reporting Person:

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AIG Retirement Services, Inc. 1 SunAmerica Center Los Angeles, California 90067

By: /s/ Christine A. Nixon
Name: Christine A. Nixon
Title: Vice President

SunAmerica Life Insurance Company 1 SunAmerica Center Los Angeles, California 90067

By: /s/ Christine A. Nixon

Name: Christine A. Nixon Title: Senior Vice President