

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 3)

PERINI CORPORATION

(Name of Issuer)

COMMON STOCK, PAR VALUE \$1.00 PER SHARE

(Title of Class of Securities)

713839 10 8

(CUSIP Number)

Kathleen E. Shannon
Senior Vice President and Secretary
American International Group, Inc.
70 Pine Street
New York, New York 10270
(212) 770-7000

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

DECEMBER 30, 2005

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of ss.ss. 240.13d-1(e), 240.13d-1(f), or 240.13d-1(g), check the following box. []

NOTE: Schedules filed in paper format shall include a signed original and five copies of this Schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Exchange Act (however, see the Notes).

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

AMERICAN INTERNATIONAL GROUP, INC.
IRS Identification No. 13-2592361

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS
00

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) OR 2(e) [X]

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Incorporated in the State of Delaware

	7	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	-----	-----
	8	SHARED VOTING POWER 13,973
	-----	-----
	9	SOLE DISPOSITIVE POWER
	-----	-----
	10	SHARED DISPOSITIVE POWER 13,973

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
13,973

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)
EXCLUDES CERTAIN SHARES []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
Less Than 1%

14 TYPE OF REPORTING PERSON
HC, CO

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.
IRS Identification No. 25-0687550

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS
00

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) OR 2(e) [X]

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Incorporated in the Commonwealth of Pennsylvania

	7	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER
		0
	9	SOLE DISPOSITIVE POWER
	10	SHARED DISPOSITIVE POWER
		0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
0

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)
EXCLUDES CERTAIN SHARES []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0%

14 TYPE OF REPORTING PERSON
IC

ITEM 1. SECURITY AND ISSUER

This Amendment No. 3 ("Amendment No. 3") amends and supplements the Amendment No. 2 ("Amendment No. 2") to the Statement on Schedule 13D, dated December 22, 2005, relating to the Common Stock, \$1.00 par value ("Common Stock") of Perini Corporation, a Massachusetts corporation (the "Company"), the Amendment No. 1 to the Statement on Schedule 13D, dated April 16, 2004, and the Statement on Schedule 13D, dated February 5, 2000 (the "Original 13D"). The principal executive offices of the Company are located at 73 Mt. Wayte Avenue, Framingham, Massachusetts 01701.

ITEM 2. IDENTITY AND BACKGROUND

(a) - (c) and (f). This Statement is filed by American International Group, Inc., a Delaware corporation ("AIG"), on behalf of itself and its wholly-owned subsidiary, National Union Fire Insurance Company of Pittsburgh, Pa., a Pennsylvania corporation ("National Union"). The 13,973 shares of Common Stock owned by AIG are held by certain investment advisor subsidiaries of AIG on behalf of their clients. AIG disclaims beneficial ownership of the 13,973 shares of Common Stock except to the extent of any pecuniary interest therein. AIG is a holding company which, through its subsidiaries, is primarily engaged in a broad range of insurance and insurance-related activities in the United State and abroad. AIG's primary activities include both general insurance and life insurance & retirement services operations. Other significant activities include financial services and asset management.

Starr International Company, Inc., a Panamanian corporation ("SICO"), has the sole power to vote and direct the disposition of 310,905,397 shares of common stock, par value \$2.50 per share, of AIG ("AIG Shares"). C.V. Starr & Co., Inc., a Delaware corporation ("Starr"), has the shared power to vote and direct the disposition of 47,337,246 AIG Shares (18,644,278 of which are held by the C.V. Starr & Co., Inc. Trust ("Starr Trust"), of which Starr is a beneficiary). Maurice R. Greenberg, a United States citizen, has the sole power to vote and direct the disposition of 2,902,938 AIG Shares, 52 of which are held directly by Mr. Greenberg and 2,902,886 of which may be acquired pursuant to stock options previously granted by AIG to Mr. Greenberg as a then officer and director of AIG. Mr. Greenberg has shared power to vote and direct the disposition of 90,931,972 AIG Shares, 43,488,099 of which are held as a tenant in common with Mr. Greenberg's wife, 106,627 of which are held in family trusts of which Mr. Greenberg is a trustee, and 47,337,246 of which are held by Starr (18,644,278 shares of which are held by the Starr Trust, for which Starr is a beneficiary and Mr. Greenberg is a trustee). Mr. Greenberg owns 27.9% of the voting common stock of Starr, and has irrevocable proxies until January 17, 2006, to vote in the aggregate, together with his direct ownership, 47.4% of the voting common stock of Starr. Edward E. Matthews, a United States citizen, has the sole power to vote and direct the disposition of 1,991,635 AIG Shares, 1,569,135 of which are held directly by Mr. Matthews and 422,500 of which may be acquired pursuant to stock options previously granted by AIG to Mr. Matthews as a then officer and director of AIG. Mr. Matthews has shared power to vote and direct the disposition of 18,667,178 AIG Shares, 22,900 of which are held by Mr. Matthews' wife and 18,644,278 of which are held by the Starr Trust, for which Starr is a beneficiary and Mr. Matthews is a trustee.

The principal executive office of AIG and National Union is located at 70 Pine Street, New York, New York 10270. The principal executive offices of SICO are located at Clifton House-Suite 59, Lower Fitzwilliam Street, Dublin 2, Ireland and Mercury House, 101 Front Street, Hamilton HM12, Bermuda. The principal executive office of Starr is located at 399 Park Avenue, 17th Floor, New York, New York 10022. The names of the directors and executive officers ("Covered Persons") of AIG, National Union, SICO, and Starr, their business addresses and principal occupations, including the business addresses and principal occupations of Messrs. Greenberg and Matthews, are set forth in Exhibit A attached hereto, which is incorporated herein by reference in its entirety. The business address indicated for Messrs. Greenberg and Matthews and each other Covered Person is also the address of the principal employer of such person. Each of the Covered Persons is a citizen of the United States, except for Messrs. Sullivan, Tse, Tyler and Walsh, who are British Subjects, Mr. Marshall A. Cohen, who is a Canadian citizen, Dr. Jacob A. Frenkel, who is a citizen of the State of Israel and the Republic of Poland, and Mr. Zalamea, who is a citizen of the Republic of the Philippines.

Except as provided for in the next sentence, all information provided in this Amendment No. 3 (including, without limitation, in this Item 2 and Exhibit A to this Amendment No. 3) with respect to Messrs. Greenberg and Matthews, SICO and Starr and their respective directors and executive officers is provided based solely on the information set forth in the Statement on Schedule 13D relating to AIG Shares, dated November 23, 2005, filed on behalf of Messrs. Greenberg and Matthews, SICO and Starr and the Form 4 relating to AIG Shares filed by Mr. Greenberg on January 4, 2006. The information provided in this Amendment No. 3 with respect to the ownership of, and transactions in, the Common Shares of the Company by Messrs. Greenberg and Matthews, SICO and Starr and their respective directors and executive officers is provided based solely on publicly available information. In each case, such information may not be accurate or complete and AIG takes no responsibility therefor and makes no representation to its accuracy or completeness as of the date hereof or any subsequent date.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

This filing is not being made as a result of any particular acquisition of Common Stock by the reporting persons.

ITEM 4. PURPOSE OF TRANSACTION

As disclosed in Amendment No. 2, on December 20, 2005, National Union sold 266,874 shares of the Common Stock, at a price per share of \$22.44375, in a public offering (the "Offering") pursuant to the Company's Registration Statement on Form S-1 (File No. 333-117344). National Union also granted to the underwriters of the Offering an option to purchase an additional 40,031 shares of the Common Stock, at a price per share of \$22.44375, to cover over-allotments made by the underwriters in the Offering. On December 29, 2005, UBS Securities LLC (acting on behalf of itself and the several underwriters of the Offering) exercised the over-allotment option in full and, pursuant thereto, National Union sold an additional 40,031 shares of the Common Stock at a per share price of \$22.44375 on January 4, 2006.

As disclosed under Item 4 of the Original 13D, in connection with National Union's acquisition of Common Stock of the Company in March 2000, National Union entered into that certain Shareholders' Agreement (the "Shareholders' Agreement") dated March 29, 2000 (the form of which was filed as Exhibit (d) to the Original 13D) that, among other things, gives Tutor-Saliba Corporation ("TSC") and Ronald N. Tutor the right, under certain circumstances, to call such shares of Common Stock from National Union for a price specified in the Shareholders' Agreement (the "Call Right").

As disclosed in Amendment No. 2, on December 21, 2005, National Union received a notice from TSC exercising the Call Right for all of the shares of Common Stock owned by National Union (the "Call Notice") subject to the Call Right. A copy of the Call Notice was previously filed as Exhibit D to Amendment No. 2. On December 28, 2005, AIG and TSC executed a letter agreement that, among other things, sets forth certain representations and warranties by each party. A copy of this letter is attached as Exhibit B to this Amendment No. 3 and incorporated in its entirety by reference into this Amendment No. 3. Pursuant to the exercise of the Call Right, on December 30, 2005, National Union sold to TSC 2,352,941 shares of Common Stock at a price of \$8.365 per share, which payment was received by National Union on January 3, 2006.

Except as disclosed herein, none of AIG, National Union, or, to the best knowledge of AIG, any of the Covered Persons, has any plans or proposals which relate to or which would result in any of the actions specified in subparagraphs (a) through (j) of Item 4 of Schedule 13D. However AIG intends to review its investment in the Company on a continuing basis and may, as part of this ongoing evaluation of its investment, formulate new plans or proposals which could relate to or which could result in one or more of the actions referred to in paragraphs (a) through (j) of Item 4 of Schedule 13D, including, without limitation, increasing or decreasing of the size of AIG's investment in the Company.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

(a) and (b) The information required by these paragraphs is set forth in items 7 through 11 and 13 of the cover pages of this Amendment No. 3.

(c) Other than as described in this Amendment No. 3, AIG, National Union, to the best of AIG's knowledge, the Covered Persons, and, based solely on the information described in the last paragraph of the subsection (a)-(c) and (f) of Item 2 above, Messrs. Greenberg and Matthews, SICO and Starr and their respective directors and executive officers, have not engaged in any transactions in the Common Stock within the past 60 days.

(d) Not applicable.

(e) December 30, 2005.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

The response to Item 4 of this Amendment No. 3 is incorporated by reference herein in its entirety.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

A) List of Directors and Executive Officers of American International Group, Inc., National Union Fire Insurance Company of Pittsburgh, Pa., Starr International Company, Inc. and C.V. Starr & Co., Inc., their business addresses and principal occupations.

B) Letter Agreement, dated as of December 28, 2005, by and between National Union Fire Insurance Company of Pittsburgh, Pa. and Tutor-Saliba Corporation.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, each of us certifies that the information set forth in this amendment to this statement is true, complete and correct.

Dated: January 10, 2006 AMERICAN INTERNATIONAL GROUP, INC.

By: /s/ Kathleen E. Shannon

Name: Kathleen E. Shannon
Title: Senior Vice President and Secretary

NATIONAL UNION FIRE INSURANCE COMPANY OF
PITTSBURGH, PA.,

By: AIG Global Investment Corp., its investment
advisor

By: /s/ FT Chong

Name: FT Chong
Title: Managing Director

EXHIBIT INDEX

EXHIBIT -----	DESCRIPTION -----
A	List of Directors and Executive Officers of American International Group, Inc., National Union Fire Insurance Company of Pittsburgh, Pa., Starr International Company, Inc. and C.V. Starr & Co., Inc., their business addresses and principal occupations.
B	Letter Agreement, dated as of December 28, 2005, by and between National Union Fire Insurance Company of Pittsburgh, Pa. and Tutor-Saliba Corporation.

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EXHIBIT A

DIRECTORS AND EXECUTIVE OFFICERS OF AMERICAN INTERNATIONAL GROUP, INC.

M. Bernard Aidinoff	Director	Retired Partner, Sullivan & Cromwell LLP	Sullivan & Cromwell LLP 125 Broad Street New York, New York 10004
Pei-yuan Chia	Director	Retired Vice Chairman, Citicorp and Citibank, N.A.	c/o 70 Pine Street New York, New York 10270
Marshall A. Cohen	Director	Counsel, Cassels, Brock & Blackwell	Cassels, Brock & Blackwell 40 King Street West 20th Floor Toronto, Ontario M5H 3C2
William S. Cohen	Director	Chairman and Chief Executive Officer, The Cohen Group	The Cohen Group 1200 19th St., N.W. Suite 400 Washington, D.C. 20036
Martin S. Feldstein	Director	Professor of Economics, Harvard University; President and CEO, National Bureau of Economic Research	National Bureau of Economic Research, Inc. 1050 Massachusetts Avenue Cambridge, Massachusetts 02138
Ellen V. Futter	Director	President, American Museum of Natural History	American Museum of Natural History Central Park West at 79th Street New York, New York 10024
Steven L. Hammerman	Director	Retired; Former Deputy Commissioner for Legal Matters for the New York Police Department and Vice Chairman, Merrill Lynch & Co., Inc.	c/o 70 Pine Street New York, New York 10270
Carla A. Hills	Director	Chairman and CEO, Hills & Company	Hills & Company 901 15th Street, N.W. Washington, DC 20005
Richard C. Holbrooke	Director	Vice Chairman, Perseus LLC	Perseus LLC 1235 Avenue of the Americas New York, New York, 10019
Donald P. Kanak	Director and Executive Officer	Executive Vice Chairman & Chief Operating Officer	70 Pine Street New York, New York 10270
George L. Miles	Director	President and Chief Executive Officer, WQED Multimedia	4802 Fifth Avenue Pittsburgh, Pennsylvania 15213

Morris W. Offit	Director	Co-Chief Executive Officer, Offit Hall Capital Management LLC	65 East 55th Street New York, New York 10022
Martin J. Sullivan	Director and Executive Officer	President and Chief Executive Officer	70 Pine Street New York, New York 10270
Michael H. Sutton	Director	Consultant; Former Chief Accountant of the United States Securities and Exchange Commission	c/o 70 Pine Street New York, New York 10270
Edmund S.W. Tse	Director and Executive Officer	Senior Vice Chairman - Life Insurance	American International Assurance Co., Ltd. 1 Stubbs Road Hong Kong
Frank G. Zarb	Director	Chairman, Frank Zarb Associates, LLC; Senior Advisor, Hellman & Friedman LLC	375 Park Avenue New York, New York 10152
Thomas R. Tizzio	Executive Officer	Senior Vice Chairman - General Insurance	70 Pine Street New York, New York 10270
Dr. Jacob A. Frenkel	Executive Officer	Vice Chairman - Global Economic Strategies	70 Pine Street New York, New York 10270
Frank G. Wisner	Executive Officer	Vice Chairman - External Affairs	70 Pine Street New York, New York 10270
Steven J. Bensinger	Executive Officer	Executive Vice President & Chief Financial Officer	70 Pine Street New York, New York 10270
Rodney O. Martin, Jr.	Executive Officer	Executive Vice President - Life Insurance	2929 Allen Parkway Houston, Texas 77019
Kristian P. Moor	Executive Officer	Executive Vice President - Domestic General Insurance	70 Pine Street New York, New York 10270
Win J. Neuger	Executive Officer	Executive Vice President & Chief Investment Officer	70 Pine Street New York, New York 10270
R. Kendall Nottingham	Executive Officer	Executive Vice President - Life Insurance	70 Pine Street New York, New York 10270
Robert B. Sandler	Executive Officer	Executive Vice President - Domestic Personal Lines	70 Pine Street New York, New York 10270
Nicholas C. Walsh	Executive Officer	Executive Vice President - Foreign General Insurance	70 Pine Street New York, New York 10270
Jay S. Wintrob	Executive Officer	Executive Vice President - Retirement Services	AIG Retirement Services, Inc. 1999 Avenue of the Stars Los Angeles, California 90067

William N. Dooley	Executive Officer	Senior Vice President - Financial Services	70 Pine Street New York, New York 10270
Axel I. Freudmann	Executive Officer	Senior Vice President - Human Resources	70 Pine Street New York, New York 10270
David L. Herzog	Executive Officer	Senior Vice President & Comptroller	70 Pine Street New York, New York 10270
Robert E. Lewis	Executive Officer	Senior Vice President & Chief Risk Officer	70 Pine Street New York, New York 10270
Ernest T. Patrikis	Executive Officer	Senior Vice President & General Counsel	70 Pine Street New York, New York 10270
Michael E. Roemer	Executive Officer	Senior Vice President & Director of Internal Audit	70 Pine Street New York, New York 10270
Brian T. Schreiber	Executive Officer	Senior Vice President - Strategic Planning	70 Pine Street New York, New York 10270
Richard W. Scott	Executive Officer	Senior Vice President - Investments	70 Pine Street New York, New York 10270
Kathleen E. Shannon	Executive Officer	Senior Vice President and Secretary	70 Pine Street New York, New York 10270
Keith Duckett	Executive Officer	Vice President - Administration	70 Pine Street New York, New York 10270
Robert A. Gender	Executive Officer	Vice President & Treasurer	70 Pine Street New York, New York 10270
Charlene M. Hamrah	Executive Officer	Vice President & Director of Investor Relations	70 Pine Street New York, New York 10270
Peter K. Lathrop	Executive Officer	Vice President & Director of Taxes	70 Pine Street New York, New York 10270
Eric N. Litzky	Executive Officer	Vice President - Corporate Governance	70 Pine Street New York, New York 10270
Steven A. Rautenberg	Executive Officer	Vice President - Communications	70 Pine Street New York, New York 10270
Christopher D. Winans	Executive Officer	Vice President - Media Relations	70 Pine Street New York, New York 10270

DIRECTORS AND EXECUTIVE OFFICERS OF
NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

M. Bernard Aidinoff	Director	Retired Partner	Sullivan & Cromwell 125 Broad Street New York, New York 10004
Steven J. Bensinger	Director	Executive Vice President and Chief Financial Officer, AIG	70 Pine Street New York, New York 10270
Charles H. Dangelo	Director and Executive Officer	Vice President - Senior Reinsurance Officer, AIG	70 Pine Street New York, New York 10270
David L. Herzog	Director	Senior Vice President and Comptroller, AIG	70 Pine Street New York, New York 10270
John W. Keogh	Director and Executive Officer	President and Chief Executive Officer	70 Pine Street New York, New York 10270
Robert E. Lewis	Director	Senior Vice President-Chief Credit Risk Officer, AIG	70 Pine Street New York, New York 10270
Kristian P. Moor	Director and Executive Officer	Executive Vice President - Domestic General Insurance, AIG	70 Pine Street New York, New York 10270
Win J. Neuger	Director and Executive Officer	Executive Vice President & Chief Investment Officer, AIG	70 Pine Street New York, New York 10270
Ernest T. Patrikis	Director and Executive Officer	Senior Vice President & General Counsel, AIG	70 Pine Street New York, New York 10270
Robert M. Sandler	Director and Executive Officer	Executive Vice President, Senior Casualty Actuary, AIG	70 Pine Street New York, New York 10270
Robert S. Schimek	Director and Executive Officer	Senior Vice President and Treasurer	70 Pine Street New York, New York 10270
Nicholas S. Tyler	Director	Vice President-Foreign General Insurance, AIG	70 Pine Street New York, New York 10270
Nicholas C. Walsh	Director and Executive Officer	Executive Vice President-Foreign General Insurance, AIG	70 Pine Street New York, New York 10270
Gregory J. Flood	Executive Officer	Executive Vice President and Chief Operating Officer	70 Pine Street New York, New York 10270
John R. Benedetto	Executive Officer	Senior Vice President	70 Pine Street New York, New York 10270

Christopher V. Blum	Executive Officer	Senior Vice President	70 Pine Street, New York, New York 10270
Frank H. Douglas	Executive Officer	Senior Vice President, AIG	70 Pine Street New York, New York 10270
Neil A. Faulkner	Executive Officer	Senior Vice President	70 Pine Street New York, New York 10270
Heather Fox	Executive Officer	Senior Vice President and Chief Underwriting Officer	70 Pine Street New York, New York 10270
Irwin H. Goldfarb	Executive Officer	Senior Vice President	70 Pine Street New York, New York 10270
Kenneth V. Harkins	Executive Officer	Senior Vice President & General Counsel	70 Pine Street New York, New York 10270
Brian R. Inselberg	Executive Officer	Senior Vice President	70 Pine Street New York, New York 10270
Paul Lavelle	Executive Officer	Senior Vice President	70 Pine Street New York, New York 10270
Peter J. McKenna	Executive Officer	Senior Vice President	70 Pine Street New York, New York 10270
Scott A. Meyer	Executive Officer	Senior Vice President	70 Pine Street New York, New York 10270
John A. Rudolf	Executive Officer	Senior Vice President	70 Pine Street New York, New York 10270
Charles R. Schader	Executive Officer	Senior Vice President - Worldwide Claims, AIG	70 Pine Street New York, New York 10270
Michael W. Smith	Executive Officer	Senior Vice President	70 Pine Street New York, New York 10270
Mark T. Willis	Executive Officer	Vice President-Domestic General Insurance, AIG	70 Pine Street New York, New York 10270
Douglas M. Worman	Executive Officer	Senior Vice President	70 Pine Street New York, New York 10270

DIRECTORS AND EXECUTIVE OFFICERS OF STARR INTERNATIONAL COMPANY, INC.

Maurice R. Greenberg	Chairman of the Board and Director	Chairman of the Board and Director, Starr International Company, Inc. and C.V. Starr & Co., Inc.; Chief Executive Officer, C.V. Starr & Co., Inc.; Trustee of C.V. Starr & Co., Inc. Trust; Member, Director and Chairman of the Board, The Starr Foundation	399 Park Avenue 17th Floor New York, New York 10022
Edward E. Matthews	Managing Director	Managing Director, Starr International Company, Inc.; Director and President, C.V. Starr & Co., Inc.; Trustee, C.V. Starr & Co., Inc. Trust; Member and Director, The Starr Foundation	399 Park Avenue 17th Floor New York, New York 10022
L. Michael Murphy	President and Director	President and Director, Starr International Company, Inc.	Mercury House 101 Front Street, Hamilton HM12, Bermuda
Houghton Freeman	Director	President, Freeman Foundation	499 Taber Hill Road Stowe, VT 05672
Howard I. Smith	Director	Vice Chairman-Finance and Secretary, C.V. Starr & Co., Inc.	399 Park Avenue 17th Floor New York, NY 10022
John J. Roberts	Director	Senior Advisor, American International Group, Inc.	Concordia Farms P.O. Box 703 Easton, MD 21601
Ernest Stempel	Director	Senior Advisor and Honorary Director, American International Group, Inc.	70 Pine Street New York, NY 10270
Cesar Zalamea	Director	President and Chief Executive Officer, Starr International Company (Asia) Limited	Suite 1405-7 Two Exchange Square 8 Connaught Place Central, Hong Kong

DIRECTORS AND EXECUTIVE OFFICERS OF C.V. STARR & CO., INC.

Maurice R. Greenberg	Chairman of the Board, Director and Chief Executive Officer	(See above)	(See above)
Howard I. Smith	Vice Chairman-Finance and Secretary	(See above)	(See above)
Edward E. Matthews	President and Director	(See above)	(See above)
J. Christopher Flowers	Director	Chairman of the Board of Directors, J.C. Flowers and Co. LLC	717 Fifth Avenue 26th Floor New York, NY 10022
Houghton Freeman	Director	(See above)	(See above)
Thomas Kempner	Director	Chairman and Chief Executive Officer of Loeb Partners Corporation	61 Broadway Room 2450 New York, NY 10006
John J. Roberts	Director	(See above)	(See above)
Cesar Zalamea	Director	(See above)	(See above)

Exhibit B

(AIG LOGO)

AIG GLOBAL INVESTMENT GROUP
599 Lexington Avenue, 25th Floor
New York, NY 10022
Telephone: (646) 735-05
Facsimile: (646) 735-07

ROBERT THOMPSON
Senior Managing Director

December 28, 2005

Tutor-Saliba Corporation
15901 Olden Street
Sylmar, CA 91342
Attention: John D. Barrett

Re: Exercise of Call Option on Perini Common Stock

Ladies and Gentlemen:

Reference is hereby made to the Shareholders' Agreement, dated as of March 29, 2000 (the "Shareholders' Agreement") by and among Tutor-Saliba Corporation ("TSC"), Ronald N. Tutor, National Union Fire Insurance Company of Pittsburgh, Pa. ("National Union") and certain other shareholders party thereto. Terms used but not defined in this letter agreement shall have the meanings set forth in the Shareholders' Agreement.

The purpose of this letter is to acknowledge receipt of the letter from TSC dated December 21, 2005, in which TSC provided National Union notice of TSC's exercise of the Call Option on the Put/Call Shares. In accordance with Article IV of the Shareholders' Agreement, National Union agrees to sell to TSC 2,352,941 shares of Perini Corporation common stock, par value \$1.00 per share, at a Call Price of \$8.365 per share. The sale will take place on or before December 31, 2005 at such time and on a business day to be mutually agreed upon by National Union and TSC (such time, the "Closing"). At the Closing, TSC will deliver \$19,682,351.47 by wire transfer of immediately available federal funds to the account designed in the attached Exhibit A against delivery by National Union to TSC or its designee of one or more certificates evidencing the Put/Call shares accompanied by duly executed stock transfer powers.

National Union represents and warrants to TSC as of the Closing that (i) National Union is the sole record and beneficial owner of the Put/Call Shares and has good and marketable title to the Put/Call Shares free and clear of all liens and encumbrances created by National Union or any of its Affiliates except for any liens or encumbrances imposed by the Shareholders' Agreement, and (ii) National Union has full authority and right to sell the Put/Call Shares to TSC without contravention of any law or agreement and without the need for any third party consent or approval. TSC represents and warrants to National Union that it is an "accredited investor" within the meaning of Rule 501 of Regulation D under the Securities Act of 1933, as amended, as presently in effect and understands that the Put/Call Shares are characterized as "restricted securities" under the federal securities laws inasmuch as they are being acquired from National Union in a transaction not involving a public offering and that under such laws and applicable regulations such securities may be resold without registration under the Act only in certain limited circumstances.

Services Provided by Members of American International Group, Inc.

Sincerely,

NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

By: AIG Global Investment Corp., its investment adviser

By: /s/ Robert T. Thompson

Name: Robert T. Thompson
Title: Senior Managing Director

Agreed To and Accepted:

TUTOR-SALIBA CORPORATION

By: /s/ John D. Barrett

Name: John D. Barrett
Title: Sr. Vice President