

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Schimek Robert S.</u>	2. Date of Event Requiring Statement (Month/Day/Year) 12/16/2015	3. Issuer Name and Ticker or Trading Symbol <u>AMERICAN INTERNATIONAL GROUP INC [AIG]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) <u>175 WATER STREET</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>NEW YORK NY 10038</u>			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>62,357</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Restricted Stock Unit</u>	<u>(1)</u>	<u>(1)</u>	<u>Common Stock</u>	<u>981.7134</u>	<u>34.58⁽²⁾</u>	<u>D</u>	
<u>Restricted Stock Unit</u>	<u>(3)</u>	<u>(3)</u>	<u>Common Stock</u>	<u>14,306⁽³⁾</u>	<u>34.95⁽²⁾</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>12/13/2008⁽⁴⁾</u>	<u>12/13/2017</u>	<u>Common Stock</u>	<u>499</u>	<u>1,140.99</u>	<u>D</u>	
<u>Warrants (Right to Buy)</u>	<u>01/19/2011</u>	<u>01/19/2021</u>	<u>Common Stock</u>	<u>9,514.455⁽⁵⁾</u>	<u>44.9036⁽⁵⁾</u>	<u>D</u>	

Explanation of Responses:

- These securities do not have an exercisable date or expiration date.
- Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- This award represents the remaining 50% of RSUs that will vest on the third anniversary of the date of grant. The RSUs will be payable in cash based on AIG's share price on the vesting date.
- These options were granted under the American International Group, Inc. Amended and Restated 2007 Stock Option Plan. Pursuant to the terms of the plan, 25% of the options became exercisable on the anniversary date of the grant in each of the four years following the grant.
- Reflects shares underlying 9,495,465 warrants. At the close of business on December 7, 2015, the number of shares of common stock receivable upon warrant exercise increased to 1,002 from 1,000 and the warrant exercise price was reduced to \$44.9036 per share from \$45.00 per share.

Remarks:

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/s/ James J. Killerlane III, by
POA for Robert S. Schimek 12/21/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of Jeffrey A. Welikson, James J. Killerlane III and Jung W. Ju, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) Execute for and on behalf of the undersigned, any Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934 and the rules promulgated thereunder that the undersigned may be required to file as an officer of American International Group, Inc. (the "Company").
- (2) Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and timely file such Form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that each attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities of the Company, unless earlier revoked by the undersigned in a signed writing delivered to each attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 14th day of December 2015.

Signature: /s/ Robert S. Schimek
Robert S. Schimek