SEC Form 3

FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last)       (First)       (Middle)         180 MAIDEN LANE       4. Relationship of Reporting Person(s) to Issuer (Check all applicable)       5. If Amendment, Date of Original Filed (Month/Day/Year)         (Street)       0fficer (give title below)       Other (specify below)       6. Individual or Joint/Group Filing (Check Applicable Line)         NEW YORK NY       10038       Senior Vice President       6. Individual or Joint/Group Filing (Check Applicable Line)         (City)       (State)       (Zip)       Senior Vice President       8. Wore than One Reporting Person         1. Title of Security (Instr. 4)       2. Amount of Securities Beneficially Owned (Instr. 4)       3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)       4. Nature of Indirect Beneficial Ownership (Instr. 5)         Common Stock       139       D       5.       6. Nature of Indirect Beneficial Ownership (Instr. 5)         1. Title of Derivative Security (Instr. 4)       2. Date Exercisable and Expiration Date (Month/Day/Year)       3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)       6. Nature of Indirect Beneficial Ownership (Instr. 5)	1. Name and Address of Reporting Person <sup>*</sup> SHAMIAH CHARLES S	2. Date of Event Requiring Statem (Month/Day/Year) 01/13/2011	Requiring Statement Month/Day/Year)						
(Street) NEW YORK NY 10038       Applicable Line)       Applicable Line)       Applicable Line)       X         (City)       (State)       (Zip)       Senior Vice President       Form filed by One Reporting Person         Form filed by More than One Reporting Person       Form filed by More than One Reporting Person       Form filed by More than One Reporting Person         1. Title of Security (Instr. 4)       2. Amount of Securities Beneficially Owned (Instr. 4)       3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)       4. Nature of Indirect Beneficial Ownership (Instr. 5)         Common Stock       139       D       Image: Conversion of Securities       5. Nature of Indirect Beneficial Ownership (Instr. 5)         1. Title of Derivative Security (Instr. 4)       2. Date Exercisable and Expiration Date (Month/Day/Year)       3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)       5. Ownership Form:       6. Nature of Indirect Beneficial Ownership Ownership Form:				(Check all applicable)		(M			
NEW YORK       NY       10038       Form filed by More than One Reporting Person         (City)       (State)       (Zip)       Form filed by More than One Reporting Person         Table I - Non-Derivative Securities Beneficially Owned         1. Title of Security (Instr. 4)       2. Amount of Securities Beneficially Owned (Instr. 4)       3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)       4. Nature of Indirect Beneficial Ownership (Instr. 5)         Common Stock       139       D									
City       (State)       (Zip)       Image: State of the state o			Senior Vice President				X Form filed by One Reporting Person		
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1. Title of Security (Instr. 4)       2. Amount of Securities Beneficially Owned (Instr. 4)       3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)       4. Nature of Indirect Beneficial Ownership (Instr. 5)         Common Stock       139       D	(City) (State) (Zip)								
Beneficially Owned (Instr. 4)     Form: Direct (D) or Indirect (I) (Instr. 5)     (Instr. 5)       Common Stock     139     D       Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)       1. Title of Derivative Security (Instr. 4)     2. Date Exercisable and Expiration Date (Month/Day/Year)     3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)     5. Ownership Form:     6. Nature of Indirect Beneficial Ownership Form:	Table I - Non-Derivative Securities Beneficially Owned								
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)         1. Title of Derivative Security (Instr. 4)         2. Date Exercisable and Expiration Date (Month/Day/Year)       3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)       4. Conversion or Exercise       5. Ownership Form:       6. Nature of Indirect Beneficial Ownership (Instr. 5)	1. Title of Security (Instr. 4)				Form: Direct (D) ( or Indirect (I)				
(e.g., puts, calls, warrants, options, convertible securities)         1. Title of Derivative Security (Instr. 4)       2. Date Exercisable and Expiration Date (Month/Day/Year)       3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)       4.       5.       6. Nature of Indirect Beneficial Ownership (Instr. 5)	Common Stock			139	D				
Expiration Date (Month/Day/Year)         Underlying Derivative Security (Instr. 4)         Conversion or Exercise         Ownership Form:         Beneficial Ownership (Instr. 5)									
Price of Direct (D)	Exp		te			Conversion or Exercise	n Ownership Form:	Beneficial Ownership	
Date ExercisableExpiration DateTitleAmount or Number of SharesDerivative Securityor Indirect (I) (Instr. 5)					or Number of	Derivative	or Indirect		
Restricted Stock Unit         07/19/2011 <sup>(1)</sup> (2)         Common Stock         207         (3)         D	Restricted Stock Unit	07/19/2011 <sup>(1)</sup>	(2)	Common Stock	207	(3)	D		

#### Explanation of Responses:

1. These restricted stock units (RSUs) were granted under the American International Group, Inc. Amended and Restated 2007 Stock Incentive Plan. Pursuant to the terms of the plan, 100% of the RSUs becomes vested on the anniversary date of the grant in four years following the grant.

2. These securities do not have an exercisable date or expiration date.

3. These securities do not carry a conversion or exercise price.

## Remarks:

poashamieh.txt

### <u>/s/ Kathleen E. Shannon, by</u> POA for Charles S. Shamieh

01/24/2011

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of Kathleen E. Shannon and Patricia M. Carroll signing singly, the undersigned's true and lawful attorney-in-fact to:

(1) Execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of American International Group, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934 and the rules promulgated thereunder;

(2) Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and timely file such Form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that each attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities of the Company, unless earlier revoked by the undersigned in a signed writing delivered to each attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 18th day of January, 2011.

/s/ Charles S. Shamieh Charles S. Shamieh