FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FREUDMANN AXEL I						2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [(AIG)]								heck all D	applic irecto	able)	g Per	son(s) to Iss 10% Ov Other (s below)	vner
(Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 70 PINE STREET						3. Date of Earliest Transaction (Month/Day/Year) 04/01/2005									,	enior Vic	e Pr	esident	
(Street) NEW YORK NY 10270 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date			Transaction Code (Instr.		Dispose	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			uritie neficia ned F	ies Form ially (D) of Following (I) (I		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	Code V		(A) (D)	Price	Tra	Reported Transaction(s) (Instr. 3 and 4)				(111511.4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr 8)		n of		6. Date Exe Expiration (Month/Day	Date		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price Deriva Securii (Instr. !	vative irity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		piration ate	Title	Amount or Number of Shares						
Employee Stock Purchase Plan	\$47.1	04/01/2005			A	V	212		04/03/2006	6 04	/03/2006	Common Stock	212	(1)		212		D	

1. Acquired pursuant to the American International Group, Inc. 1996 Employee Stock Purchase Plan.

Remarks:

By: /s/ Kathleen E. Shannon, by power of attorney for

05/02/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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