

AIG Names Robert Scheinerman President, Group Retirement; Appoints Todd Solash President, Individual Retirement

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LOS ANGELES--(BUSINESS WIRE)--Feb. 13, 2017-- American International Group, Inc. (NYSE:AIG), today announced that Robert Scheinerman, currently President, Individual Retirement, will become President, Group Retirement. Adding to the strength and breadth of its management team, Todd Solash has joined AIG as President, Individual Retirement.

“The goal of our Individual and Group Retirement businesses is to serve our clients and distribution partners with diligence, innovative solutions and care, helping millions of Americans to achieve financial security in retirement,” said Jana W. Greer, President and CEO, Individual and Group Retirement, AIG. “In today’s economic, market and regulatory environment, it is essential that our industry-leading Retirement businesses benefit from experienced executives like Rob and Todd, and exceptionally skilled senior management teams who are highly focused on serving our customers and expanding our market leadership.”

Since joining AIG in 2003, Mr. Scheinerman has helped propel AIG’s Individual Retirement business forward in the face of many complex and challenging market cycles. During his tenure, AIG has achieved strong market positions, including number two in total annuity sales through the third quarter of 2016 and top five positions across all major annuity lines – variable, index and fixed.

In his new capacity, Mr. Scheinerman will spearhead the continued expansion of VALIC, AIG’s Group Retirement business. VALIC is a top five industry leader in the not-for-profit Defined Contribution retirement market, serving more than 23,000 employer plans and 1.9 million clients. Mr. Scheinerman will continue to be based in Houston, where the Group Retirement business is headquartered.

In his new role, Mr. Solash will have responsibility for the growth and management of the Individual Retirement business, including product manufacturing, market strategy, and operations. He will be based in Woodland Hills, California, where the Individual Retirement business is headquartered. Mr. Solash joins AIG from AXA Equitable, where he held key senior management positions, including Senior Executive Director, Head of Individual Annuity Business. Earlier in his career, Mr. Solash was a partner at Oliver Wyman Financial Services, where he consulted with major life insurers, property casualty insurers and banks on a variety of strategy, product development and risk issues.

Both Mr. Solash and Mr. Scheinerman will report directly to Ms. Greer.

American International Group, Inc. (AIG) is a leading global insurance organization serving customers in more than 100 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance | LinkedIn: <http://www.linkedin.com/company/aig>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

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