FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|             |      |       |  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  SCHREIBER BRIAN T  (Last) (First) (Middle)  AMERICAN INTERNATIONAL GROUP, INC. 70 PINE ST. |  |             |   |   | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [ AIG ]   |                      |   |                |  |   |  |  | k all applical<br>Director                          | Officer (give title Other (spe  |           |  | ner                                     |
|--|--|-------------|---|---|--|----------------------|---|----------------|--|---|--|--|---|---|-----------|--|---|
|  |  |             |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2010  |                      |   |                |  |   |  |  | Senior Vice President                               |   |           |  |   |
| (Street)  NEW YO   |  | Y<br>State) | 10270<br>(Zip)  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing Line)  X Form filed by One Rep Form filed by More than |                      |   |                |  |   |  |  | Report  |   |           |  |   |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |             |   |   |  |                      |   |                |  |   |  |  |   |   |           |  |   |
| Date   |  |             |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | on Date,             | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 1)     |                |  | 5. Amount<br>Securities<br>Beneficiall<br>Owned Fol<br>Reported | For Ily (D) (I) (I) (I) (I) (I) (I) (I)                                  |  | Direct Ir<br>Indirect B<br>tr. 4) O                 | 7. Nature of Indirect Beneficial Ownership (Instr. 4)                     |           |  |   |
|  |  |             |   |   |  |                      | Code  | v              | Amount   | (A) or<br>(D)   | Price  | Transactio<br>(Instr. 3 an             | ion(s)  |   |           | ,  |   |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |             |   |   |  |                      |   |                |  |   |  |  |   |   |           |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  |             | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | Transaction<br>Code (Instr.<br>8)  |                      | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | 7. Title and<br>of Securiti<br>Underlying<br>Derivative<br>(Instr. 3 and | ies<br>g<br>Security                   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following | s<br>Illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4) |
|  |  |             |   | Code  | v  | (A)                  | (D)   | Date<br>Exerci | sable  | Expiration<br>Date  | Title  | Amount<br>or<br>Number<br>of<br>Shares |   | Reported<br>Transaction(s)<br>(Instr. 4)                                  |           |  |   |
| Restricted<br>Stock Unit   | \$0 <sup>(1)</sup>   | 02/18/2010  |   | A   |  | 2,361 <sup>(2)</sup> |   | (2             | !)   | (2)   | Common<br>Stock  | 2,361                                  | \$0 <sup>(2)</sup>                                  | 12,609  | 9         | D  |   |
| Restricted<br>Stock Unit   | \$0 <sup>(1)</sup>   | 02/18/2010  |   | A   |  | 730 <sup>(3)</sup>   |   | (3             | 3)   | (3)   | Common<br>Stock  | 730                                    | \$0 <sup>(3)</sup>                                  | 13,339  | 9         | D  |   |
| Restricted<br>Stock Unit   | \$30.12  | 02/19/2010  |   | M   |  |                      | 642.96 <sup>(4)</sup>   | (4             | 1)   | (4)   | Common<br>Stock  | 642.96                                 | \$0 <sup>(4)</sup>                                  | 68,625.   | 86        | D  |   |

## **Explanation of Responses:**

- 1. These securities do not carry a conversion price or expiration date.
- 2. This award represents fully vested RSUs that will be payable in cash based on AIG's share price on the third anniversary of the grant date, and will be paid on the next payroll date after the amount is determined. This award reflects 2,419 shares less the 58 shares withheld for taxes.
- 3. This award represents fully vested RSUs that will be payable in cash based on AIG's share price on the first anniversary of the grant date, and will be paid on the next payroll date after the amount is determined. This award reflects 748 shares less the 18 shares withheld for taxes.
- 4. Represents payout of \$17,057.85 in stock salary payable in cash based on AIG's share price on the first anniversary of the deemed grant date, to be paid on the next payroll date.

## Remarks:

/s/ Kathleen E. Shannon, by POA for Brian T. Schreiber

02/22/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.