Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act	of 193
or Section 30(h) of the Investment Company Act of 1940)

1. Name and Address of Reporting Person* MOOR KRISTIAN P					2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [(AIG)]							eck all appli Directo	cable) or (give title	g Pers	son(s) to Issi 10% Ow Other (s	ner
(Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 70 PINE STREET				12	3. Date of Earliest Transaction (Month/Day/Year) 12/16/2004							Ex	ecutive V			
(Street) NEW YORK NY 10270			10270	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S		(Zip)													
		Tak	le I - Non-De	rivativ	e Se	curities	s Ac	quired, Di	sposed o	of, or Be	neficial	y Owned				
Date				ansaction hth/Day/Y	ear)	2A. Deemed Execution Date, if any (Month/Day/Year		3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (I 5)				Benefici	es ally Following	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code V	Amount	(A) or (D)	Price	Transact (Instr. 3	ion(s)			msu. 4)	
		-	Table II - Deri (e.g					uired, Dis , options,				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) of utive	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (Right to	\$64.47	12/16/2004		A		40,000		(1)	12/16/2014	Common Stock	40,000	(1)	40,000)	D	

Explanation of Responses:

1. These options were granted under AIG's 1999 Stock Option Plan. Pursuant to the terms of the plan, 25% of the option becomes exercisable on the anniversary date of the grant in each of the four years following the grant.

Remarks:

By: /s/ Kathleen E. Shannon, by power of attorney for

12/16/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.