

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>WALSH NICHOLAS C</u> (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 70 PINE STREET (Street) NEW YORK NY 10270 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 09/21/2005	3. Issuer Name and Ticker or Trading Symbol <u>AMERICAN INTERNATIONAL GROUP INC [(AIG)]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Executive Vice President	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	31,460	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Employee Stock Option (Right to Buy)	12/11/2000 ⁽¹⁾	12/11/2006	Common Stock 2,952	25.9852	D	
Employee Stock Option (Right to Buy)	12/08/2001 ⁽¹⁾	12/08/2007	Common Stock 2,109	37.8667	D	
Employee Stock Option (Right to Buy)	12/14/2002 ⁽¹⁾	12/14/2008	Common Stock 1,500	46.5333	D	
Employee Stock Option (Right to Buy)	09/15/2003 ⁽¹⁾	09/15/2009	Common Stock 1,275	60.125	D	
Employee Stock Option (Right to Buy)	12/14/2004 ⁽¹⁾	12/14/2010	Common Stock 1,250	96.5625	D	
Employee Stock Option (Right to Buy)	12/13/2005 ⁽²⁾	12/13/2011	Common Stock 2,500	79.61	D	
Employee Stock Option (Right to Buy)	12/16/2006 ⁽³⁾	12/16/2012	Common Stock 10,000	61.3	D	
Employee Stock Option (Right to Buy)	02/10/2007 ⁽³⁾	02/10/2013	Common Stock 10,000	47	D	
Employee Stock Option (Right to Buy)	12/17/2007 ⁽³⁾	12/17/2013	Common Stock 12,000	63.95	D	
Employee Stock Option (Right to Buy)	12/16/2008 ⁽³⁾	12/16/2014	Common Stock 15,000	64.47	D	
Employee Stock Option (Right to Buy)	09/01/2009 ⁽³⁾	09/01/2015	Common Stock 25,000	59.35	D	

Explanation of Responses:

- These options were granted under the American International Group, Inc. 1996 United Kingdom Employee Stock Option Plan. Pursuant to the terms of the plan, 25% of the option becomes exercisable on the anniversary date of the grant in each of the four years following the grant.
- These options were granted under the American International Group, Inc. 1999 United Kingdom Employee Stock Option Plan. Pursuant to the terms of the plan, 25% of the option becomes exercisable on the anniversary date of the grant in each of the four years following the grant.
- These options were granted under the American International Group, Inc. Amended and Restated 1999 Stock Option Plan. Pursuant to the terms of the plan, 25% of the option becomes exercisable on the anniversary date of the grant in each of the four years following the grant.

Remarks:

/s/ Walsh, Nicholas C. 09/26/2005
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.