FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres	CHARLES S		2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN INTERNATIONAL GROUP INC</u> [AIG]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (speci below) below)			
(Last) 180 MAIDEN L	(First) ANE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/30/2012		Senior Vice I	,		
(Street) <u>NEW YORK</u> <u>NY</u> 10038 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
		Table I - Non-	Derivative Securities Acquired, Disposed of, or Benefic	ially Ov	vned			

	1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Disposed Of (D) (Instr. 3, 4 and ode (Instr.		4 and 5)	Securities	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(insti. 4)
- 1										

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned		11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Restricted Stock Unit	(1)	05/30/2012		Α		560.5402 ⁽²⁾		(3)	(3)	Common Stock	560.5402	(4)	5,049.5669	D	
Restricted Stock Unit	\$28.88 ⁽¹⁾	05/30/2012		М			541.6005 ⁽⁵⁾	(3)	(3)	Common Stock	541.6005	(4)	0.0000	D	

Explanation of Responses:

1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.

2. This award represents fully vested RSUs that will be payable in cash based on AIG's share price on the first anniversary of the grant date. This award reflects 576.9009 shares less the 16.3607 shares withheld for taxes.

3. These securities do not have an exercisable date or expiration date.

4. These securities do not carry a conversion or exercise price.

5. Represents the payment in cash of \$15,646.84, net of applicable taxes, in settlement of stock salary based on AIG's share price on May 30, 2012.

/s/ Kathleen E. Shannon, by POA for Charles S. Shamieh 05/31/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.