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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b) |
|---|
| Instruction 1(b).   |
|   |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| hours per response:      | 0.5 |
|--------------------------|-----|
| Estimated average burden |     |

| 1. Name and Address of Reporting Person <sup>*</sup><br>MILES GEORGE L JR |         |          | 2. Issuer Name and Ticker or Trading Symbol<br>AMERICAN INTERNATIONAL GROUP | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                   |                       |  |  |  |
|---|---------|----------|---|--|-----------------------------------|-----------------------|--|--|--|
| MILLS GLOKGE L JK   |         |          | <u>INC</u> [ (AIG) ]  | X  | Director                          | 10% Owner             |  |  |  |
| (Last) (First) (Middle)   |         | (Middle) |   |  | Officer (give title<br>below)     | Other (specify below) |  |  |  |
| WQED MULTIN<br>4802 FIFTH AV  | MEDIA   | (muule)  | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/02/2006              |  | ,                                 | ,                     |  |  |  |
|   |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    | 6. Individual or Joint/Group Filing (Check Applica<br>Line)                |                                   |                       |  |  |  |
| (Street)  |         |          |   | X  | Form filed by One Rep             | orting Person         |  |  |  |
| PITTSBURGH  | PA      | 15213    |   |  | Form filed by More that<br>Person | n One Reporting       |  |  |  |
| (City)  | (State) | (Zip)    |   |  |                                   |                       |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities<br>Disposed Of<br>5) |                    |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|------------------------------------|--------------------|---------------|---|---|---|
|                                 |  |   | Code                        | v | Amount                             | (A) or Price Trans |               | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock (Deferred)         | 10/02/2006                                 |   | <b>J</b> <sup>(1)</sup>     |   | 250                                | Α                  | <b>\$66.3</b> | 1,375   | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | 3   | 3  |   |                              |   |   |     | 3  |   |       |   |  |  |  |  |
|---|---|--|---|------------------------------|---|---|-----|--|---|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

#### Explanation of Responses:

1. Grant of shares pursuant to the American International Group, Inc. Director Stock Plan. Delivery is deferred until such time as the director has resigned or retired from the Board. Until delivery, there is no right to vote and no dividend rights.

#### Remarks:

<u>By: /s/ Kathleen E. Shannon,</u>

by power of attorney for

10/03/2006

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.