FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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| igton, D.C. 20549 | OMB 41   |
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| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   |   |  |  |                                   | 01 36  | 20011 30(11) | oi tile | invesiment (   | Joinparty A     | Ct OI 1            | 340  |  |   |                                       |   |   |  |
|---|---|--|--|-----------------------------------|--|--------------|---------|--|-----------------|--------------------|--|--|---|---------------------------------------|---|---|--|
| 1. Name and Address of Reporting Person* SANDLER ROBERT MICHAEL |   |  |  |                                   | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP |              |         |  |                 |                    |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |                                       |   |   |  |
| (1-12) (Fig. ) (1-12)   |   |  |  |                                   | INC [ (AIG) ]  |              |         |  |                 |                    |  |  | Officer below)  | (give title                           | Other (s<br>below)  | specify   |  |
| (Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC.      |   |  |  |                                   | 3. Date of Earliest Transaction (Month/Day/Year)                         |              |         |  |                 |                    |  |  | Ex  | Executive Vice President              |   |   |  |
| 70 PINE   | STREET  |  |  |                                   |  |              |         |  |                 |                    |  | _                                      |   |                                       |   |   |  |
| (Street)  |   |  |  |                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |              |         |  |                 |                    |  | Line                                   | 6. Individual or Joint/Group Filing (Check Applicable Line)                                 |                                       |   |   |  |
| NEW YO  | ORK N   | Y  | 10270  |                                   |  |              |         |  |                 |                    |  |  |   | •                                     | eporting Perso<br>han One Repo                                    |   |  |
| (City)  | (Si   | tate)                                      | (Zip)  |                                   |  |              |         |  |                 |                    |  | Person                                 |   |                                       |   |   |  |
|   |   | Tab  | le I - Non-  | Derivat                           | ive S  | ecuritie     | s Ac    | auired. D  | isposed         | of. o              | or Ben   | neficial                               | v Owned   |                                       |   |   |  |
| 1. Title of Security (Instr. 3) 2. Transa<br>Date               |   |  |  | 2. Transacti<br>Date<br>Month/Day | Execution Da   |              | Date,   | 3.<br>Transacti<br>Code (Ins                                   | on Dispo:       |                    |  |  |   | ties For cially (D) I Following (I) ( | orm: Direct<br>D) or Indirect<br>) (Instr. 4)                     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|   |   |  |  |                                   |  |              |         | Code V   | Amou            | nt                 | (A) or (D)   |  | Reported<br>Transact<br>(Instr. 3 a   | ion(s)                                |   | Instr. 4)   |  |
|   |   | ٦  | Гable II - D<br>(e                                   |                                   |  |              |         | uired, Dis<br>, options  |                 |                    |  |  | Owned   |                                       | ·   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y | Cod                               | nsactio<br>le (Inst  |              |         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                 | of S<br>Und<br>Der | 7. Title and Amou<br>of Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   |                                       | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |  |
|   |   |  |  | Cod                               | le V   | (A)          | (D)     | Date<br>Exercisable  | Expiration Date | n Titl             |  | Amount<br>or<br>Number<br>of<br>Shares |   |                                       |   |   |  |
| Restricted<br>Stock   | (1)   | 03/12/2008                                 |  | A                                 |  | 16,188       |         | (1)  | (1)             |                    | mmon<br>tock   | 16,188                                 | (1)   | 16,188                                | D   |   |  |

## **Explanation of Responses:**

1. Represents performance restricted stock units earned with respect to awards made under the American International Group, Inc. Amended and Restated 2002 Stock Incentive Plan with respect to the 2006-2007 performance period of the American International Group, Inc. Partners Plan. Pursuant to the Partners Plan, 50 percent of these RSUs will vest on January 1, 2010 and 50 percent will vest on January 1, 2012.

## Remarks:

By: /s/ Kathleen E. Shannon, by power of attorney for

03/14/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.