FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person* TEDWARD	<u> </u>	2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG]						(Chec	5. Relationship of Reporting Pers (Check all applicable) Director Officer (give title			Owner r (specify		
(Last) (First) (Middle) AMERICAN INTERNATIONAL GROUP, INC. 70 PINE ST.					3. Date of Earliest Transaction (Month/Day/Year) 01/21/2010						- X	X Officer (give title Other (specify below) Senior Vice President				
(Street) NEW YORK NY 10270				4	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)	4. Securities Disposed O	s Acquired ((A) or 3, 4 and 5)	5. Amount Securities Beneficial Owned Fo Reported Transactio	ly (6. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following	Owners Form:	Beneficial Ownership ect (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transactio (Instr. 4)	n(s)		
Restricted Stock Unit	\$0 ⁽¹⁾	01/21/2010		A		1,580 ⁽²⁾		(2)	(2)	Common Stock	1,580	\$0 ⁽²⁾	3,710.07	7 D		
Restricted Stock Unit	\$0 ⁽¹⁾	01/21/2010		A		408 ⁽³⁾		(3)	(3)	Common Stock	408	\$0 ⁽³⁾	4,118.07	7 D		
Restricted Stock Unit	\$30.12	01/22/2010		М			370.9 ⁽⁴⁾	(4)	(4)	Common Stock	370.9	\$0 ⁽⁴⁾	46,826.1	1 D		

Explanation of Responses:

- 1. These securities do not carry a conversion price or expiration date.
- 2. This award represents fully vested RSUs that will be payable in cash based on AIG's share price on the third anniversary of the grant date, and will be paid on the next payroll date after the amount is determined. This award reflects 1.619 shares less the 39 shares withheld for taxes
- 3. This award represents fully vested RSUs that will be payable in cash based on AIG's share price on the first anniversary of the grant date, and will be paid on the next payroll date after the amount is determined. This award reflects 418 shares less the 10 shares withheld for taxes.
- 4. Represents payout of \$9,828.96 in stock salary payable in cash based on AIG's share price on the first anniversary of the deemed grant date, to be paid on the next payroll date.

Remarks:

/s/ Kathleen E. Shannon, by POA for Robert E. Lewis

01/25/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.