FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

vvasnington, b.c. 20043

OMB APPROVAL									
OMB Number:	3235-028								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NORA JOHNSON SUZANNE M					2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last)	(F	irst)	(Middle)			AIG]	t Trans	saction (Mon	th/Da	av/Vear)		_	74		(give title		Other (s	·	
THE GOLDMAN SACHS GROUP, INC.					3. Date of Earliest Transaction (Month/Day/Year) 10/01/2008														
2121 AVENUE OF THE STARS, SUITE 2600				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6.	6. Individual or Joint/Group Filing (Check Applicable						
(Street) LOS ANGELES CA 90067				, , , , , , , , , , , , , , , , , , , ,							Liı	Line) X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S	tate)	(Zip)										Person						
		Tab	le I - Non-D	erivativ	e Sec	curitie	s Ac	quired, D	ispo	osed o	of, or Be	neficia	ılly (Owned	i				
Date			Transaction ite onth/Day/Ye	Execution Date,			3. Transaction Code (Instr. 5) 8 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				4 and Securiti Benefic Owned		ies Fo ially (D Following (I)		Ownership orm: Direct 0) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code V	, ,	Amount	(A) or (D)			Reporte Transac (Instr. 3	ction(s)			Instr. 4)	
		Т	able II - Dei (e.ç					uired, Dis , options						wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date if any (Month/Day/Ye	Code		ı of E		6. Date Exercisable an Expiration Date (Month/Day/Year)		le and	7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		De Se	s. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisable	Exp	oiration te	Title	Amount or Number of Shares							
Deferred Stock Unit	\$0 ⁽¹⁾	10/01/2008		A		5,126		(1)		(1)	Common Stock	5,126		\$0 ⁽¹⁾	11,300		D		
Deferred Stock Unit	\$0 ⁽²⁾	10/01/2008		A		343		(2)		(2)	Common Stock	343		\$0 ⁽²⁾	11,643	3	D		

Explanation of Responses:

- 1. Dividend equivalent in the form of deferred stock units with respect to deferred stock units previously awarded under the American International Group, Inc. Amended and Restated 2007 Stock Incentive Plan (the "Plan"). Subject to the terms and conditions of the Plan and the applicable award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration, on the last trading day of the month in which the director ceases to be a director of American International Group, Inc.
- 2. Grant of deferred stock units pursuant to the Plan. Subject to the terms of the Plan and award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration and conditions, on the last trading day of the month in which the director ceases to be a director of American International Group, Inc. The award includes dividend equivalent rights payable in the form of deferred stock units.

Remarks:

<u>Suzanne Nora Johnson by Eric</u> N. Litzky, Attorney-in-Fact

10/02/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.