

AIG Names Donna DeMaio Executive Vice President and Chief Auditor

March 28, 2017 4:16 PM ET

NEW YORK--(BUSINESS WIRE)--Mar. 28, 2017-- American International Group, Inc. (NYSE:AIG) announced today that Donna DeMaio will rejoin AIG as Executive Vice President and Chief Auditor on April 17. Ms. DeMaio will report directly to the Audit Committee of the AIG Board of Directors, and administratively to Peter D. Hancock, President and Chief Executive Officer. Ms. DeMaio succeeds Martha Gallo, (who was recently named Chief Information Officer), and will join AIG's Executive Leadership Team.

Ms. DeMaio previously served as President and CEO of United Guaranty Corporation (UGC), a former AIG subsidiary recently sold to Arch Capital Group. As CEO of UGC, Ms. DeMaio also served as Global Head of Credit Lines for AIG, where she oversaw Political Risk, Surety and Trade Credit.

"Donna becomes Chief Auditor at a pivotal time as we continue to build world class risk and control platforms according to the highest ethical and corporate governance standards," said William G. Jurgensen, Chairman of the Audit Committee. "Her extensive audit experience, combined with her operational expertise in addressing complex business challenges, will serve as touchstones for management and the Board."

"Donna was a highly respected leader of UGC, and her diverse professional experiences as an auditor and a bank CEO will be incredibly valuable as we execute our strategy of becoming a leaner, more focused company," said Mr. Hancock.

Prior to joining UGC in 2012, Ms. DeMaio was President and CEO of MetLife Bank, and previously served as MetLife Bank's Chief Financial Officer from 2002 through 2005. Prior to joining MetLife, Ms. DeMaio was a partner with PricewaterhouseCoopers. She is a certified public accountant and earned a Bachelor of Arts, summa cum laude, from Muhlenberg College, where she double-majored in accounting and business. She has served as an executive group member of the Housing Policy Council, and has been named one of the Top 25 Women in Banking by American Banker (formerly U.S. Banker) several times.

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com and www.aig.com/strategyupdate | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance | LinkedIn: <http://www.linkedin.com/company/aig>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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Source: American International Group, Inc.

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