FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

| | VIB APP | ROVAL |
|-----------|-------------|-----------|
| OMB Nur | nber: | 3235-0287 |
| Estimated | d average b | urden |
| hours ne | resnonse. | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* WINTROB JAY S | | | | <u>A</u> | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | | | able) | Perso | 10% Ow Other (s | ner | |
|--|--|---|-----------------------------------|-------------------------------|--|---|-----------------------|--|--|---|--|---|---|-------------|--|--|--|
| (Last) (First) (Middle) 1 SUNAMERICA CENTER | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/30/2011 | | | | | | | | below) | ecutive Vi | ice P | below) resident | |
| | SELES CA | | 00067 | 4. | f Amer | ndmer | nt, Date of (| Original | Filed (| (Month/Day/ | Year) | 6. Ind Line) | Form fil | ed by One I | Repoi | (Check App rting Person One Report | |
| (City) | (Sta | ate) (| Zip) | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| Date | | | Transaction ate Month/Day/Y | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of (D) (Instr. 3, 4) | | | 5. Amount Securities Beneficial Owned For Reported | Form (D) o | | Direct I Indirect I str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code V Amount (A) (C) | | | | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execut Security Or Exercise (Month/Day/Year) if any | | 3A. Deemed Execution Date if any (Month/Day/Ye | Code | Transaction Code (Instr. 8) A | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and of Securiti Underlying Derivative (Instr. 3 an | es g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | | | Date Exercis | able | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | (5) | | | |
| Long-Term Performance Units | \$35.38 ⁽¹⁾ | 03/30/2011 | | М | | | 393.56 ⁽²⁾ | (3) | | (3) | Common Stock | 393.56 | (4) | 9,445.41 | 13 | D | |

Explanation of Responses:

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. Represents the payment in cash of \$14,187.81, net of applicable taxes in settlement of the common stock portion of fully vested LTPUs, based on AIG's share price on March 30, 2011.
- 3. These securities do not have an exercisable date or expiration date.
- $4.\ These$ securities do not carry a conversion or exercise price.

/s/ Kathleen E. Shannon, by POA for Jay S. Wintrob

03/31/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.