FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Rometty Virginia M						2. Issuer Name and Ticker or Trading Symbol  AMERICAN INTERNATIONAL GROUP  INC [ (AIG) ]									Check all	applicable) Director	ng Perso	Person(s) to Issuer 10% Owner	
	.ast) (First) (Middle) AMERICAN INTERNATIONAL GROUP, IN O PINE STREET			IC.	3. Date of Earliest Transaction (Month/Day/Year) 10/02/2006											Officer (give title below)		Other (specify below)	
(Street) NEW YORK NY 10270 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X I	,				
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Ac	quired,	Disp	osed o	f, or	Bene	eficia	ally O	vned			
Date					ate lonth/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Dispo		rities Acquired (A ed Of (D) (Instr. 3,			nd Se Be	Amount of ecurities eneficially wned Following eported	6. Own Form: I (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code			v	Amount	( <i>i</i>	A) or D)	Price	,  Tr	Transaction(s) (Instr. 3 and 4)			(1130.4)	
Common Stock (Deferred) 10/02/					2/2006	/2006					250		A \$6		6.3 250		I	)	
		Та	ıble II - C								sed of, onvertib				y Own	ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Date, Transaction Code (Inst				Expiratio	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price Derivat Securit (Instr. 5	ive derivative Securities	Ow For Dire or I (I) (	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	of Sha						

## **Explanation of Responses:**

1. Grant of shares pursuant to the American International Group, Inc. Director Stock Plan. Delivery is deferred until such time as the director has resigned or retired from the Board. Until delivery, there is no right to vote and no dividend rights.

## Remarks:

/s/ Rometty, Virginia M. 10/03/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.