Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| STATEMENT OF CHANGES | IN BENEFICIAL OWNERSHIP |
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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Gallo Martha | | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | (Che | eck all applic Directo | able) | p Perso | Person(s) to Issuer 10% Owner Other (specify | | | |
|---|--|--|--|---------|--|----------|--|----------|--|--------------------|--|---|--|---|--|--|---------------------------------------|--|
| | ` | RNATIONAL G | (Middle) | 2. | | | te of Earliest Transaction (Month/Day/Year) 3/2018 | | | | | | below) | ecutive V | ice P | below) | secily | |
| (Street) NEW YO | | | 10038 (Zip) | | 4. If Amendment, Date of | | | | of Original Filed (Month/Day/Year) | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tal | ole I - Non | -Deriva | ative | Se | curities | Δα | nuired Di | snosed | of or Ber | neficiall | v Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D. | | | action 2A. Deemed Execution Date, | | 3. Transactio | 4. Secui | ities Acquire d Of (D) (Inst | d (A) or | 5. Amount of Securities Beneficially Owned Follow | | Form: (D) or | n: Direct I r Indirect I sstr. 4) (| 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | Code V | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Ye | Co | ansact ode (In | | 5. Number of 6 Derivative E | | Expiration Date (Month/Day/Year) | | 7. Title an of Securit Underlyin Derivative (Instr. 3 an | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported | i S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Co | ode \ | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction (Instr. 4) | | | | |
| 2018 Restricted Stock Units | (1) | 03/13/2018 | | | A | | 8,257 ⁽²⁾ | | (2) | (2) | Common Stock | 8,257 | \$0.0000 | 8,257 | , | D | | |
| 2018 Stock Option (Right to | \$55.94 | 03/13/2018 | | ı | A | | 41,387 | | 01/01/2021 | 03/13/2028 | Common Stock | 41,387 | \$0.0000 | 41,38 | 7 | D | | |

Explanation of Responses:

- 1. The 2018 Restricted Stock Units convert to AIG Common Stock on a 1 to 1 basis.
- 2. Represents the grant of 2018 Restricted Stock Units. The 2018 Restricted Stock Units vest in January 2021, subject to the reporting person's continued employment through the vesting date, and are settled in shares of AIG Common Stock. The award includes dividend equivalent rights payable in the form of additional 2018 Restricted Stock Units.

/s/ James J. Killerlane III, by POA for Martha Gallo 03/15/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.